



APPLIES TO ACADEMIC YEAR 2016/2017

GRA 6279 Auditing, advanced

Programme

Master in Accounting and Auditing

Responsible for the course

Flemming Ruud

Department

Department of Accounting - Auditing and Business Analytics

Term

According to study plan

ECTS Credits

6

Language of instruction

Norwegian

Introduction

The course assumes the knowledge of GRA 6219 Auditing, theory and methodology and together with this, gives the necessary insight in the theoretical and applied auditing practice. The course is the final course in the mandatory part of MAA and integrates other courses in the program.

Learning outcome

The objective of the course is to deepen the understanding of the theoretical and methodological foundation of auditing and how this is applied in the professional practice of the annual audit of the financial statements. There is particular emphasis on the communication with shareholders through communication with the board and management through different types of reporting, including new requirements of internal control reporting. The course is based on international literature, standards as well as professional practice based on the development of laws and standards (in particular IFAC and Norwegian audit standards). Quality assurance and supervision is covered

Topics to be covered:

- Audit and assurance services
- In-depth understanding of internal control and international requirements of "Internal control over financial reporting"
- In-depth understanding for the auditor's responsibility to discover and report on fraud
- The main elements of the audit process
- Gathering and evaluating audit evidence, understanding how information technology and "big data" influence the audit and how the audit can be supported through IT-tools and statistics
- Introduction to internal auditing - considering the work of internal auditors
- Communication with the management, board and the shareholders
- Issuing the audit report
- Internal and external quality control
- Supervision with the auditors and audit firms and sanctions

Prerequisites

All courses in the Masters programme will assume that students have fulfilled the admission requirements for the programme. In addition, courses in second, third and/or fourth semester can have specific prerequisites and will assume that students have followed normal study progression. For double degree and exchange students, please note that equivalent courses are accepted.

Compulsory reading

Books:

Arens, Alvin A., Randal J. Elder, Mark S. Beasley. 2014. Auditing and assurance services : an integrated approach. 15th ed. Pearson

Gulden, Bror Petter. 2015. Den eksterne revisor. Gyldedal akademisk Revisors håndbok. 9 utg. Den norske revisorforening

Other:

I løpet av kurset kan det bli delt ut materiale på flere emner som er relevante for kurset og eksamen.

Internal Control - Integrated Framework. Committee of Sponsoring Organizations of the Treadway Commission 2013

Recommended reading

Course outline

Audit process, considering the risk of fraud, internal control over financial reporting, internal and IT audit, audit report and communicating with the users, quality assurance

Computer-based tools

Not applicable

Learning process and workload

A course of 6 ECTS credits corresponds to a workload of 160-180 hours.

Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/It's learning or text book.

Coursework requirements

Examination

Form of assessment	Weight	Group size
Written examination 3 hours	100%	Individual

Examination code(s)

GRA 62791 3-hour written examination accounts for 100 % of the final grade in the course GRA 6279.

Examination support materials

Auditor's manual

BI approved exam calculator

Permitted examination support materials for written examinations are detailed under examination information in the student portal @bi. The section on support materials and the use of calculators and dictionaries should be paid special attention to.

Re-sit examination

It is only possible to retake an examination when the course is next taught. The assessment in some courses is based on more than one exam code. Where this is the case, you may retake only the assessed components of one of these exam codes. All retaken examinations will incur an additional fee. Please note that you need to retake the latest version of the course with updated course literature and assessment. Please make sure that you have familiarised yourself with the latest course description.

Additional information

Honour code. Academic honesty and trust are important to all of us as individuals, and are values that are integral to BI's honour code system. Students are responsible for familiarising themselves with the honour code system, to which the faculty is deeply committed. Any violation of the honour code will be dealt with in accordance with BI's procedures for academic misconduct. Issues of academic integrity are taken seriously by everyone associated with the programmes at BI and are at the heart of the honour code. If you have any questions about your responsibilities under the honour code, please ask. The learning platform itslearning is used in the teaching of all courses at BI. All students are expected to make use of itslearning.