



APPLIES TO ACADEMIC YEAR 2016/2017

GRA 6270 International Financial Reporting Standards (IFRS) - RE-SIT EXAMINATION

Programme

Master in Accounting and Auditing

Responsible for the course

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Department

Department of Accounting - Auditing and Business Analytics

Term

According to study plan

ECTS Credits

15

Language of instruction

Norwegian

Introduction

The shift to international accounting standards (IFRS) for Norwegian publicly listed companies from 2005 entailed considerable consequences for private limited companies as well. This means a partly new accounting regime for Norwegian industry, and both producers and users of accounts needed to acquire knowledge about IFRS.

Learning outcome

To give insights into the Conceptual Framework of IFRS and some the standards. A special focus is placed on Financial Instruments (IFRS 9) and Business Combinations (IFRS 3 and IAS 27) The course also gives insight into the implementation of IFRS in Norway.

Prerequisites

All courses in the Masters programme will assume that students have fulfilled the admission requirements for the programme. In addition, courses in second, third and/or fourth semester can have specific prerequisites and will assume that students have followed normal study progression. For double degree and exchange students, please note that equivalent courses are accepted.

Compulsory reading

Books:

Moen, Tove-Gunn, Ingjerd Moen, Terje Tvedt. 2013. Bokføringsloven. 8. utg. Den norske revisorforening : DnR kompetanse

Myrbakken, Elisabeth og Signe Haakanes. 2015. IFRS på norsk : forskrift om internasjonale regnskapsstandarder. 6. utg. Den norske revisorforening

Picker, Ruth ... [et al.]. 2012. Applying international financial reporting standards. 3rd ed. Wiley

Other:

Articles and Book Chapters. Information about the final list of literature are given in the lectures and in the home site/It's learning of the course.

I løpet av kurset kan det bli delt ut materiale på flere emner som er relevante for kurset og eksamen
Oppdatert informasjon om litteratur legges ut på It's learning.

Recommended reading

Books:

Langli, John Christian. 9. utg. Årsregnskapet. 2010. Gyldendal akademisk

Pedersen, Kirsten. ... [et al.]. Årsregnskapet i teori og praksis. Siste utg. Gyldendal akademisk

Course outline

IASB framework - description and discussion

Management in the accounts of:

- Consolidated accounts
- Amalgamations
- Financial instruments

- Other crucial topics
- Bookkeeping
- Accounting requirements according to Norwegian rules

Computer-based tools

Not applicable

Learning process and workload

A course of 15 ECTS credits corresponds to a workload of 400-450 hours.

90 hours of lectures and discussions. The students must be well prepared for the lectures, and they must be active participants. The course will be held in Norwegian and in English.

Information about the final list of literature is given in the lectures and on the home page/It's learning site of the course. Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/It's learning or text book.

Examination

Form of assessment	Weight	Group size
Written examination 6 hours	100%	Individual

Specific information regarding student assessment will be provided in class. This information may be relevant to requirements for term papers or other hand-ins, and/or where class participation can be one of several components of the overall assessment. All parts of the assessment must be passed in order to get a grade in the course. Candidates may be called in for an oral hearing as a verification/control of written assignments.

Examination code(s)

GRA 62703 6-hour written exam (100%)

Examination support materials

Auditor's manual

BI approved exam calculator

Bilingual dictionary

IFRS in Norwegian

Permitted examination support materials for written examinations are detailed under examination information in the student portal @bi. The section on support materials and the use of calculators and dictionaries should be paid special attention to.

Re-sit examination

It is only possible to retake an examination when the course is next taught. The assessment in some courses is based on more than one exam code. Where this is the case, you may retake only the assessed components of one of these exam codes. All retaken examinations will incur an additional fee. Please note that you need to retake the latest version of the course with updated course literature and assessment. Please make sure that you have familiarised yourself with the latest course description.

Additional information

Honour code. Academic honesty and trust are important to all of us as individuals, and are values that are integral to BI's honour code system. Students are responsible for familiarising themselves with the honour code system, to which the faculty is deeply committed. Any violation of the honour code will be dealt with in accordance with BI's procedures for academic misconduct. Issues of academic integrity are taken seriously by everyone associated with the programmes at BI and are at the heart of the honour code. If you have any questions about your responsibilities under the honour code, please ask. The learning platform itslearning is used in the teaching of all courses at BI. All students are expected to make use of itslearning.