



APPLIES TO ACADEMIC YEAR 2016/2017

EXC 3452 Financial Reporting and Analysis

Programme

Bachelor of Business Administration - BBA (1. year), Exchange Program

Responsible for the course

Ignacio Garcia de Olalla Lopez

Department

Department of Accounting - Auditing and Business Analytics

Term

According to study plan

ECTS Credits

7,5

Language of instruction

English

Introduction

The course is intended to give the student a thorough understanding of accounting from an international perspective. The course is intended for students with little or no previous knowledge of financial accounting.

Learning outcome

Acquired knowledge

The student should, after finishing the course, be able to explain and understand how the conceptual framework of the International Financial Reporting Standards influences how financial reports are produced, for example how financial reporting is used in decision-making processes, and its relative importance at macro level.

Acquired skills

After finishing the course, the student should be able to use acquired knowledge, both in terms of producing financial reports at company and group level using IFRS, and also to use the financial information in performing analyses of financial reports. The student is expected to understand the concept of fair presentation and its importance for decision-making.

Reflection

The student should, after finishing the course, be able to discuss and reflect on how IFRS influences financial reporting, and be able to give constructive feedback on own work and the work of others.

Prerequisites

Basic knowledge in management accounting.

Compulsory reading

Books:

Weygandt, Jerry J., Paul D. Kimmel, Donald E. Kieso. 2015. Financial accounting : IFRS edition. 3rd ed. Wiley

Recommended reading

Other:

Lecture notes, handouts and articles given or referred to in lectures

Course outline

- The concept of double-entry bookkeeping
- Purpose and uses of accounting
- Fundamentals of recording financial data
- Concepts of accounting
- Regulation of accounting
- International differences and harmonization
- The contents of financial statements

- Financial statement analysis
- Recognition and measurement of the elements of financial statements
- Tangible and intangible fixed assets
- Inventories
- Financial assets, liabilities and equity

Computer-based tools

The use of computer-based tools is an important part of meeting the necessary overall goal of the course. Through learning supplementary material, the students will practice accounting as part of the course

Learning process and workload

The lectures given will support the learning process, but the students are personally responsible for their own learning and must expect an extensive workload outside the lecture room in order to achieve the learning outcome outlined above.

In order to be well prepared for the examination students are expected to solve exercises both individually and in groups.

Expected use of time related to different activities:

Activity	Hours
Lectures	45
Exercises individually and in groups	140
Preparation for the examination	24
Total recommended use of hours	200

Use of hours

45 hours - Lectures

45 hours total

Examination

The final grade in the course will be based on following parts:

Part 1 - Project, counts 25% of the grade

It may be written individually or in groups of up to 3 students. Specific information regarding requirements for the assignment will be given in class.

Part 2 - A individual written exam, counts 75% of the grade

Written exam is individual and has a duration of 4 hours.

Both parts must be passed to obtain final grade.

Examination code(s)

EXC 34521 Project, counts for 25% towards the final grade in the course EXC 3452 Financial Reporting and Analysis, 7,5 ECTC credits.

EXC 34522 - Written exam, counts for 75% towards the final grade in the course EXC 3452 Financial Reporting and Analysis, 7,5 ECTC credits.

Examination support materials

All support materials + BI approved exam calculator. Examination support materials at written examinations are explained under examination information in the student portal @bi. Please note use of calculator and dictionary in the section on support materials (https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx).

Re-sit examination

Re-sit examination is offered every term.

Additional information