APPLIES TO ACADEMIC YEAR 2015/2016

REV 3617 Auditing

Programme
Bachelor of Accounting and Auditing (3. year)

Responsible for the course
Kari Birkeland

Department
Department of Accounting - Auditing and Law

Term
According to study plan

ECTS Credits
15

Language of instruction
Norwegian

Introduction
This course is part of the statutory curriculum for approval as a Norwegian registered public accountant.

Learning outcome
Acquired knowledge
During the course, students will:
- Acquire in-depth knowledge of the formal framework for the audit profession. It includes laws , regulations and other authoritative legislation on auditing , auditor independence , impartiality , confidentiality and disclosure / right , liability , criminal liability , election and dismissal of auditors , etc. .
- Acquire in-depth knowledge of the theoretical foundation for auditing and convenient method for the audit of financial statements.
- Acquire basic knowledge of normative ethical theories and moral teachings and the ethical and moral issues related to professional practice .
- Students will also acquire basic knowledge of auditing in the public sector.

Acquired skills
After completing the course , students will :
- Have the necessary theoretical and practical skills to participate as an auditor employees in the audit of the financial statements for the audited entity undertaking, in accordance with the requirements of laws , regulations and international auditing standards.
- Have basic knowledge of auditing and participate as employees of auditing in the public and private sectors.

Reflection
Students will develop an awareness of the importance of the audit as a prerequisite for a well functioning financial market of the auditor's role as a trustful person for the general public and the requirements for integrity and objectivity of the auditor .

Prerequisites
The first two years of the programme or equivalent.

Compulsory reading
Books:
Gulden, Bror Petter. 2010. Revisjon : teori og metode. 6. utg. Cappelen akademisk
Gulden, Bror Petter. 2014. Etikk, moral og revisjon : teori, analyse og handlingsvalg. 3. utg. Den norske revisorforening : DnR kompetanse
Gulden, Bror Petter. 2015. Den eksterne revisor. 9. utg. Gyldendal akademisk

Other:
2011. RSK 001 Standard for forvaltningsrevisjon. Norges Kommunerevisorforbund. Standarden kan lastes ned fra Norges Kommunerevisorforbunds hjemmeside nkrf.no
Den norske Revisorforening. Revisors Håndbok. Siste utgave. Den norske Revisorforening
Materiale utlevert eller henvist til i forbindelse med forelesningene

Recommended reading
Books:

Gulden, Bror Petter. 2010. Oppgavesamling i revisjonsfag med løsningsforslag. 7. utg. Cappelen akademisk

Other:
Innst. O. nr. 25. (1997-98). Innstilling fra finanskomitéen om lov om revisjon og revisorer. Finansdepartementet
NOU 1997: 9. Om revisjon og revisorer.. Statens forvaltningstjeneste
NOU 2008:12 Revisjonsplikten for små foretak.. Finansdepartementet
Ot. prp. nr. 75 (1997-98). Om lov om revisjon og revisorer. Finansdepartementet
Ot.prp. nr. 78 (2008-2009) Om lov om endringer i revisorloven og visse andre lover (gjennomføring av revisjonsdirektivet). Finansdepartementet

Course outline
- The auditing profession and the regulatory framework for auditors
- Ethical issues
- Audit theory
- Planning and execution of audit an assignment
- Auditing and corporate governance

Computer-based tools
Computer-based tools are not used in this course.

Learning process and workload
The course is taught in teaching sessions over two terms. The students are enrolled in each semester, the course in the autumn term is named REV 3618 and the course in the spring term REV 3619. Teaching is based on 120 lecturing hours, 60 hours each term.

A teaching plan for the term with reference to the curriculum is distributed at the beginning of each term. In the spring term, there is a voluntary trial exam, and the students' answers are evaluated, marked and commented upon.

Activity	**Hours**
Participation in teaching sessions	90
Preparation for teaching sessions	64
Self-tuition/reading literature	120
Own work on cases/exercises	120
Examination	6
Total recommended use of time	**400**

Use of hours

Examination
A six-hour written exam concludes the course.

Examination code(s)
REV 36171 - written exam, counts for 100% of the grade in REV 3617 Auditing, 15 credits.

Examination support materials
Revisors håndbok, Norwegian Code of laws (non-annotated), tax law compilations (Jacob Jarøy or Ole Gjems-Onstad), BI-approved exam calculator

Examination support materials at written examiniations are explained under examination information in the student portal @BI. Please note use of calculator and dictionary. https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx

Re-sit examination
A re-sit exam is arranged every term.

Additional information
In this course, the grade C or better is required for candidates who seek approval as a registered auditor (registrert revisor).