APPLIES TO ACADEMIC YEAR 2015/2016

REV 3575 Financial Accounting and Auditing - RE-SIT EXAMINIATION

Programme
Re-sit examination, Bachelor of Accounting and Auditing (2. year)

Responsible for the course
Janicke L Rasmussen, Hans Robert Schwencke

Department
Department of Accounting - Auditing and Law

Term
According to study plan

ECTS Credits
10

Language of instruction
Norwegian

Introduction
This course is part of the total program for education in financial reporting for auditors.

Learning outcome
Acquired Knowledge
Students will acquire knowledge within the framework for the calculation of deferred taxes in the consolidated Norway. In addition, students will gain insight into accounting theory in the perspective of international accounting development.

Acquired Skills
Students will develop skills in the preparation of financial statements and accounting theorethical topics.

Reflection
They will develop good attitudes to professional collaboration and project work.

Prerequisites
Courses in the same area previously in the study programme or similar.

Compulsory reading
Books:
Elling, Jens Oluf. 2012. Finansiel rapportering : teori og regulering. 3. udg. Gjellerup
Huneide, Jens-Erik. ... [et al.]. Årsregnskapet i teori og praksis. Siste utg. Gyldendal akademisk. Utvalgte kapitler

Recommended reading
Books:
Kristensen, Roy, Janicke L. Rasmussen og Tom Engelsborg. 2010. Årsregnskapet : oppgavesamling med løsningsforslag. 7. utg. Gyldendal akademisk. Utvalgte kapitler

Course outline
- Central elements in valuation for taxation purposes
- Calculation of deferred tax
- Accounting for deferred tax in the financial statements and the tax assessment
- Accounting for acquisition of subsidiaries
- Elimination of internal transactions in the consolidated financial statements
- Accounting for minority interests in the consolidated financial statements
- Deferred tax in the consolidated financial statements
- International accounting
- Accounting theory

Computer-based tools
Computer-based tools are not used in this course.

Learning process and workload

The course consists of 30 hours of lectures. Only the most central topics will be covered in the lectures. The students must acquire knowledge on the topics up front of the lectures and in-depth knowledge by studying and doing excercises after the lectures (self-tuition). As a part of the learning process the student shall also work on two cases within the main topics (deferred tax and consolidated financial statements). These cases will be reviewed in audience.

Recommended workload in hours

Activity	**Hours**
Participation at lectures	48
Preparations for lectures	60
Self-tuition/reading syllabus (incl supervising)	80
Working on cases/assignments	80
Exam	3
Total recommended time use	**271**

Use of hours
48 hours - Lectures
20 hours - Supervicing
68 hours total

Standard use of hours for 10 credits are 60 hours.
Standard recommended use of hours for students are 267 hours.

Examination
Final grade are based on follwing activities and weights:

- Project paper, accounts for 40% of final grade. Term paper can be solved individually or in groups up to three students.
- A three hours indivdual written examination, accounts for 60% of final grade.

Both exams must be passed in order to obtain final grade.

Examination code(s)
REV 35751 - Project paper, counts 40% towards the final grade in REV 3575 Financial Accounting and Auditing, 10 credits.
REV 35752 - Written examination, counts 60% towards the final grade in REV 3575 Financial Accounting and Auditing, 10 credits.

Examination support materials
All support materials + BI approved exam calculator. Examination support materials at written examinations are explained under examination information in the student portal @bi. Please note use of calculator and dictionary in the section on support materials (https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx).

Re-sit examination
This course was lectured for the last time spring 2014.
Acc. Regulations on curriculum for the bachelor in accounting and auditing of 2 July 2012, § 5.Ikrafttredelse og overgangsregler,, students who have commenced the study during previous curriculum, can take the exam after this until 31 December 2017. Re sit exams will be offered autumn 2014, spring 2015, autumn 2015, spring 2016, spring 2017 and autumn 2017.

Additional information