



APPLIES TO ACADEMIC YEAR 2015/2016

GRA 6649 International Economics

Programme

Master of Science in Business (Economics), Specialization Course

Responsible for the course

Per Botolf Maurseth

Department

Department of Economics

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Introduction

International economic integration is the major ingredient in economic globalization. This course gives students an advanced introduction to the major theories of international trade and investments, and economic integration.

Learning outcome

Students will acquire knowledge of the main models of economic integration from standard economic theory. They will learn to how analyse real world problems with advanced theoretical modelling tools. Topics such as comparative advantages, new trade theory, trade and growth and foreign direct investments are covered. Both theoretical and empirical questions are covered. Also trade policy is covered and students will learn how to analyse trade policy from theoretical perspectives. The student will have acquired knowledge about international capital movements and labour migration and their relationships with international trade. The student will also have understanding of firm based theories of international trade and how these differ from standard theories.

Prerequisites

GRA 6031 Microeconomics or equivalent

All courses in the Masters programme will assume that students have fulfilled the admission requirements for the programme. In addition, courses in second, third and/or fourth semester can have specific prerequisites and will assume that students have followed normal study progression. For double degree and exchange students, please note that equivalent courses are accepted.

Compulsory reading

Books:

Bowen, Harry P., Abraham Hollander, Jean-Marie Viaene. 2012. Applied international trade. 2nd ed. Palgrave Macmillan. 568. New main textbook

Krugman, Paul R. 1990. Rethinking international trade. MIT Press. Selected chapters

Collection of articles:

Selected articles will be added

Other:

During the course there may be hand-outs and other material on additional topics relevant for the course and the examination

Recommended reading

Course outline

Main topics are

- * comparative advantage and gains from trade
- * new trade theory based on monopolistic competition and increasing returns to scale
- * international trade, factor mobility and foreign direct investments
- * international trade and growth

Computer-based tools

Learning process and workload

A course of 6 ECTS credits corresponds to a workload of 160-180 hours.

Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/It's learning or text book.

Examination

Written examination 3 hours

Form of assessment	Weight	Group size
Written examination 3 hours	100%	

Specific information regarding student assessment will be provided in class. This information may be relevant to requirements for term papers or other hand-ins, and/or where class participation can be one of several components of the overall assessment.

Examination code(s)

GRA 66491 written exam accounts for 100 % of the final grade in the course GRA 6649.

Examination support materials

Bilingual dictionary

Permitted examination support materials for written examinations are detailed under examination information in the student portal @bi. The section on support materials and the use of calculators and dictionaries should be paid special attention to.

Re-sit examination

It is only possible to retake an examination when the course is next taught. The assessment in some courses is based on more than one exam code. Where this is the case, you may retake only the assessed components of one of these exam codes. All retaken examinations will incur an additional fee. Please note that you need to retake the latest version of the course with updated course literature and assessment. Please make sure that you have familiarised yourself with the latest course description.

Additional information**Honor Code**

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academic integrity. If you have any questions about your responsibilities under the honor code, please as