



APPLIES TO ACADEMIC YEAR 2015/2016

## FAK 2617 Life Insurance

### Programme

Bachelor of Management, Banking and Insurance, Single courses

### Responsible for the course

Ina Due-Tønnessen

### Department

Department of Law

### Term

According to study plan

### ECTS Credits

7,5

### Language of instruction

Norwegian

### Introduction

This course is meant especially for employees in the insurance industry who works with topics within personal insurance. The course constitutes a part of the authorization for insurance brokers, the authorization for insurance advisers and the authorization for personal insurance consultants.

### Learning outcome

#### Acquired knowledge

This course aims to give the students knowledge of the laws and financing of the National Insurance. The students shall know the most important changes in the National Insurance and the laws of the "new" Contractual pension. They shall know why the companies risk evaluates their customers and why they perform financial risk management. They shall know the taxation of the different insurance's and know the central parts of the family, inheritance and insurance rules. They shall know what fraud means in connection with life insurance.

After this course the student shall have a wide overview over the most usual types of both individual insurance and group pension schemes, Workmen's compensation insurance and Accident insurance, how they are constructed, how the insurance premium is estimated and what terms are concerned for this different types of insurance's.

#### Acquired skills

After finishing this course, the students shall be able to give an account of the of rules for, and the changes in the National Insurance and "new" Contractual pension. They shall also be able to give an account for the laws and rules concerning the different types of insurance that is covered by curriculum. They shall be able to explain how profit is distributed and be able to explain the consequences of risk management.

They shall be able to consider the customers needs for security through individual concepts and different insurance solutions.

#### Reflection

The students shall work up a particular conscious attitude to laws and rules that relate to their profession, and be conscious that those choices they make and the advice's they give may have large impact on others.

### Prerequisites

In addition to the BI courses Introduction to Insurance and Introduction to Law I, this course requires basic knowledge of Norwegian financial activity, and of central legal provisions within this business sector.

### Compulsory reading

#### Books:

Brekken, Gerd Mary, red. 2014/15. Personforsikring : privat - bedrift. Siste utg. BI Forsikring. Revidert/ny bok forventes å foreligge i løpet av perioden. Ny arvelov kommer sannsynligvis i løpet av perioden

#### Other:

Lover, forskrifter og utdelt materiell

### Recommended reading

### Course outline

- Insurance
- Contractual pension (AFP)
- Insurance forms in individual endowment
- Insurance forms individual pure insurance
- Paid-up policies
- Life Insurance Technique
- The return of savings in insurance
- Risk assessment
- Tax Rules for individual life and pension insurance
- Family, insurance and inheritance
- Abuse and fraud in life insurance
- Occupational injuries
- Group life
- accident
- Health Insurance
- Money Laundering

### **Computer-based tools**

Access to the Internet is required. Learning platform: it's learning.

### **Learning process and workload**

### **Examination**

A five-hour individual written examination concludes the course. If the examination is to be used for Authorization the candidate must at least obtain the grade C

### **Examination code(s)**

FAK 26171 Written examination, which accounts for 100 % of the final grade in the course FAK 2617 Life Insurance, 7.5 credits.

### **Examination support materials**

All support materials are allowed including BI approved exam calculator. Examination support materials at written examinations are explained under examination information in the student portal @bi. Please note use of calculator and dictionary in the section on support materials ([https://at.bi.no/EN/Pages/Exa\\_Hjelpemidler-til-eksamen.aspx](https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx)).

### **Re-sit examination**

A re-sit is held at the next scheduled exam in the course.

### **Additional information**