



APPLIES TO ACADEMIC YEAR 2015/2016

## EXC 3632 Corporate Governance

### Programme

Bachelor of Business Administration (3. year), Exchange Program

### Responsible for the course

Knut Sogner

### Department

Department of Innovation and Economic Organisation

### Term

According to study plan

### ECTS Credits

7,5

### Language of instruction

English

### Introduction

The aim of the course is to introduce the students to the importance of corporate governance in developing sustainable business enterprises. Recent experiences in Norway and other countries have highlighted the effect that poor corporate governance can have on firm performance, survival and reputation. Today, not only investors, but also public authorities and high performance employees are examining a company's corporate governance and control systems before committing to that firm. This course examines the evolving view of corporate governance in a global perspective.

### Learning outcome

#### Required Knowledge

After completed course students shall have learned of:

- Basic corporate governance concepts and theories
- International and national standards for corporate governance
- Corporate governance mechanisms and processes

#### Required Skills

After completed course students shall be able to:

- Analyze the incentives and payoffs of different corporate structures
- Use corporate governance analytical tools

#### Content

- Respect for the ethical issues in corporate governance
- Understanding of sustainable business practices both in economic, social, cultural and environmental terms

### Prerequisites

Required study progress for BBA-degree

### Compulsory reading

#### Books:

Huse, Morten. 2007. Boards, governance and value creation : the human side of corporate governance. Cambridge University Press. Chapter 1-9, pp. 1-236

Larcker, David F. and Brian Tayan. 2015. Corporate governance matters : a closer look at organizational choices and their consequences. FT Press

#### Book extract:

R.Edward Freeman. Strategic management: A Stakeholder approach.. 2010. Cambridge University Press. Chapter 9. Conflict at the Board Level, pp. 195-213

#### Articles:

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Porter, M.E. and Kramer, M.R.. 2011. Creating Shared Value. Harvard Business Review. Jan.-Feb.:Reprint R1101C.. pp. 62-77

## Recommended reading

### Course outline

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#### Course outline (order of introduction may be adjusted)

- Introduction to the course, the history of the corporate governance field
- Corporate governance theories
- Board composition, interaction and performance
- Organization strategy, business models and risk assessment
- Incentives and compensation
- Reporting, audit and control
- Shareholder and stakeholder engagement
- Value creation and profit sharing
- Corporate governance standards
- New trends, course wrap up

### Computer-based tools

It's Learning, word, excel, powerpoint/prezi etc. youtube, other tool introduced if needed

### Learning process and workload

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The course consists of weekly lectures over a period of 12 weeks.

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The progress is secured through discussions and debates during the lectures. Students are expected to participate actively in class and to have completed the reading assignments before each class. They will be asked to present their views on the assigned cases, and to clearly argue their position in discussions of the cases.

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Recommended workload in hours

Activity	Hours
Participation at lectures	36
Preparations for lectures	72
Readings	72
Preparation of case	20
<b>Total recommended use of time</b>	<b>200</b>

The learning process includes two coursework assignments where the first is preparation of a case presentation and a question for discussion in class. The presentation may be done in groups of up to 5 students. The list of possible cases will be presented in the beginning of the semester. The second assignment is a multiple choice test given on Itslearning.

### Use of hours

36 hours - Lectures

6 hours - Guidance for casework

3 hours - Administration of learning activities on Itslearning

45 hours in total

### Examination

A three hours individual written exam concludes the course.

### Examination code(s)

EXC 36321 Written exam, counts 100% towards the final grade in the course EXC 3632 Corporate Governance 7,5 credits.

### Examination support materials

Bilingual dictionary.

### Re-sit examination

Re-sit at the next ordinary exam

### Additional information