



APPLIES TO ACADEMIC YEAR 2015/2016

## DRE 7023 Topics in Macroeconomic Dynamics

### Programme

Elective course

### Responsible for the course

Tommy Sveen

### Department

Department of Economics

### Term

According to study plan

### ECTS Credits

3

### Language of instruction

English

### Introduction

The purpose of the course is to bring the PhD students to the research frontier in a specific topic in macroeconomics. The topic differs from year to year and the course is taught by an international scholar. The course is organized as a cooperation with BI Norwegian Business School, the University of Oslo (UiO) and the Norwegian School of Economics (NHH), and the location alternates between the three places.

As part of the course, there is a one-day workshop where the students can present their own work. In addition to the course instructor, a number of faculty members from BI, the UiO, NHH, and Norges Bank attend and give feedback on the presentations.

The aim of the one-day workshop is to offer young researchers interested in macroeconomics broadly defined (including for example business cycle research, financial economics, macro/labor and macroeconomic aspects of public economics) a forum for presentation and discussion of their own work. Both theoretical and empirical work can be presented.

This year the course will be taught by Professor Richard Rogerson from Princeton University.

### Learning outcome

The course is to bring the student to the research frontier in a specific topic in macroeconomics. The topic differs every year.

### Prerequisites

Admission to a PhD program is a general requirement for participation in PhD courses at BI Norwegian Business School.

External candidates are kindly asked to attach confirmation of admission to a PhD programme when signing up for a course with the doctoral administration if they want to take exams. However, candidates can be allowed to sit in on courses by approval of the course leader. Sitting in on courses does not permit registration for courses, handing in exams or gaining credits for the course. Course certificates or conformation letters will not be issued for sitting in on courses

### Compulsory reading

#### Other:

Annet: Full reference list will be provided to the students before the course.

### Recommended reading

#### Course outline

In 2016 the course will focus on Misallocation and Aggregate Productivity and topics will include:

- (a) Development accounting, and the importance of productivity differences for understanding cross-country differences in living standards
- (b) Measuring misallocation, with applications to a variety of contexts
- (c) Theories of misallocation, including various regulations, financial frictions, land reforms.

## **Computer-based tools**

### **Learning process and workload**

A course of 3 ECTS credits corresponds to a workload of 80-90 hours.

Lectures: 15 h.

Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/It's learning or text book.

### **Examination**

Individual course paper/ presentation slides.

The course is graded pass/fail

### **Examination code(s)**

DRE 70231 course paper accounts for 100% of the final grade in the course DRE 7023

### **Examination support materials**

### **Re-sit examination**

Re-takes are only possible at the next time a course will be held. When the course evaluation has a separate exam code for each part of the evaluation it is possible to retake parts of the evaluation. Otherwise, the whole course must be re-evaluated when a student wants to retake an exam.

### **Additional information**

#### **Honor Code**

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academic integrity. If you have any questions about your responsibilities under the honor code, please ask.