



APPLIES TO ACADEMIC YEAR 2014/2015

SFU 2900 Saving and Asset Allocation - RE-SIT EXAMINATION

Programme

Single courses

Responsible for the course

Per Jacobsen

Department

Department of Financial Economics

Term

According to study plan

ECTS Credits

7,5

Language of instruction

Norwegian

Introduction

This focuses mainly on financial products and saving and asset allocation for better financial advisory. The purpose is to give students the necessary knowledge about the terms and methods within this field, the standards for "God Rådgivningsskikk" and the MiFID rules.

This course overlaps to some extent with SFU 1001 Supplementary Course for AFR-authorized advisers. For students planning to take a bachelor's degree it is important to be aware that overlapping courses cannot be included in the degree, cf. UHL § 3-5.

Learning outcome

Acquired knowledge:

On completion of the course students should be able to:

- Knowledge about "God rådgivningsskikk" and MiFID rules
- Knowledge about stocks and bonds
- Understand how to calculate returns and risks
- Understand the concepts of total risk, relevant risk and irrelevant risk.
- Understand the content in portfolio theory and diversification benefits.

Acquired skills

On completion of the course, students should be able to:

- Estimate simple cash flows and make calculations of risk and returns before and after taxes
- To use the different decision criteria related to both stocks and bonds
- Use portfolio theory in an advisory situation.

Reflection

After taking the course, the students should be able to ask critical questions and reflect on the crucial assumptions behind the theories taught. They should also be able to reflect on the possible conflict of interests in an advisory situation.

Prerequisites

Relevant practical experience.

Compulsory reading

Books:

Gavelin, Lars, Erik Sjøberg. 2012. Finansiell økonomi i praktiken. 2. oppl. Studentlitteratur. Kapittel 2,6,7,8,9, kapittel 11.1 -11.4

Hveem, Dag Jørgen ... [et al.]. 2013. Personlig økonomi 2013/2014. Cappelen akademisk. Kapittel 1 til 5, kapittel 14 side 214 -233, kapittel 16,17,18,33 side 713- 717 og 722- 725

Other:

Alt du trenger å vite om opsjoner, forwards og futures. Siste utg. Oslo: Oslo Børs: Norsk oppgjørssentral. Finnes på følgende nettsted: www.oslobors.no/ob/opsjonsbrosjyre

Gynnild, Eldrid /Per Jacobsen. 2014/2015. Artikkelsamling i Sparing og plassering. Oslo: Handelshøyskolen BI

Gynnild, Eldrid /Per Jacobsen. 2014/2015. Sparing og plassering: Studieguiden. Oslo: Handelshøyskolen BI

Recommended reading

Course outline

- «God rådgivningsskikk» and MiFID rules
- Financial methods
- Risk and Return
- Stockmarked and bondmarked
- Stocks, bonds, fonds, options and structured products
- Portfolio-theory
- Taxation
- Efficient markets and Active Management
- Portfolio Performance Evaluation
- Derivates and structured products

Computer-based tools

Excel based projects

Learning process and workload

3 compulsory written papers must be passed in order to pass the course and to get a final grade.

To stimulate a good learning environment two-way communication with the students and the lecturer is preferable. It is the students' responsibility to participate in the lectures with questions, comments and discussion. The lecturer, therefore, has the opportunity to ask each student questions.

Recommended use of time:

Activity	Hours
Lectures and plenary tutorials where exercises will be explained	28
Preparation and work with 3 written assignments	26
Preparation and review of lectures	110
Preparation for exam	36
Recommended use of hours	200

Examination

A three-hour individual written exam concludes the course.

Examination code(s)

SFU 29001 individual exam accounts for 100% of the grade in SFU 2900 7.5 ECTS credits

Examination support materials

4 pages (A4) of handwritten notes. Interest tables and a BI-approved examination calculator are allowed. TEXAS INSTRUMENTS BA II Plus™

Examination support materials at written examinations are specified under information about examinations in our web-based Student Handbook. Please note the use of calculator and dictionary.

<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

This course was lectured for the last time spring 2014. Re-sit exam will be offered autumn 2014 and spring 2015.

Additional information