



APPLIES TO ACADEMIC YEAR 2014/2015

SFU 1487 Economics and Management - RE-SIT EXAMINATION

Programme

Bachelor of Management, Banking and Insurance

Responsible for the course

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Department

Department of Economics

Term

According to study plan

ECTS Credits

7,5

Language of instruction

Norwegian

Introduction

This module is a part of the Bachelor programme Credit Management (30 credits). Completed and passed the Credit Management (30 credits) may be used as a Bachelor programme in Bachelor of Management degree.

Learning outcome

Acquired knowledge

After completing the course you should be able to explain economic concepts, indicators and main economic objectives and instruments at hand in the Norwegian economy. You should also be able to explain the fundamental division between real economy and money and financial conditions. As far as leadership is concerned students should acquire understanding of the central elements in leadership and the leadership process.

Acquired skills

- You must be able to find relevant key economic indicators and for instance use them to consider if a country are in a boom or in a recession.
- You must be able to decide which macroeconomic theory who is most relevant to discuss a particular approach to a problem in a specific situation, and complete an argumentation by help of principles derived from economic models.
- In leadership the students should be able to apply different leadership theories in practical situations.

Reflection

- You need to be ethical conscious of basic conflicts of interest and goal conflicts in conjunction with economic policy and leadership. You need to be able to consider macroeconomic and leadership problems from different points of view when it comes to different economic interests.
- You need to develop a critical sense when it comes to variance between stated political goals and ambitions and probable, actual effects of economic policy.

Prerequisites

The same as for the program

Compulsory reading

Books:

Frederic S. Mishkin. The Economics of Money, Banking and Financial Markets. Last European Edition. Pearson. utvalgte deler

Martinsen, Øyvind L., red. 2009. Perspektiver på ledelse. 3. utg. Gyldendal akademisk

Other:

Artikler og case som oppgis ved kursstart

Recommended reading

Books:

L. Randall Wray. Modern Money Theory. Last Edition. Palgrave Macmillan

Steigum, Erling. 2004. Moderne makroøkonomi. Gyldendal akademisk. Kap 2

Other:

Norges Banks rapportserie. Pengepolitisk rapport. Siste nummer.

St.meld. nr. 1. Nasjonalbudsjettet. Siste utgave. Oslo: Finans-og tolldepartementet

Course outline

Economic aspects

- National accounts and macroeconomic data
- Macroeconomic policy i an open economy
- Internal and external debt
- The goals and structure of central banks
- The money supply process
- The tools of monetary policy
- The conduct of monetary policy; strategy and tactics

Management perspectives:

- Idealised influence
- Inspiring motivation
- Intellectual stimulation; How to initiate creative processes
- Individual incentives; How to differentiate between different immaterial incentives.

Computer-based tools

Personell computers are used in decision making. The program used is TOPSIM Macoeconomic

Learning process and workload

It is a one semester course with two modules and work through Internet.

Tasks and timing of submissions via itslearning will be stated when we start the course. After feedback and comments assignments can be rewritten as long as the programme proceeds. At the end of the course some of the additional tasks must be submitted for grading. Information about which assignments to be submitted will be given approximately one month before final submission. At the end there should also be handed in a reflection paper. Information about the content of the reflection paper will be supplied when we start the course.

Recommended workload in hours

Activity	Use of hours
Lectures	35
Assignments	60
Reading literature	70
Examination	35
Anbefalt tidsbruk totalt	200

Examination

The grade in the course is based on final assignment. More information are given in the subsection "Learning process and work load".

Examination code(s)

SFU 14873 Portfolio, counts for 100 % to obtain a grade in the course SFU 1487, 7,5 credits.

Examination support materials

All aids allowed.

Re-sit examination

Re-take examinations are held in the next ordinary course.

Additional information