



APPLIES TO ACADEMIC YEAR 2014/2015

## REV 3611 Business Taxation

### Programme

Bachelor of Accounting and Auditing (3. year)

### Responsible for the course

Sanaz Ormaz Ferdowsi

### Department

Department of Accounting - Auditing and Law

### Term

According to study plan

### ECTS Credits

20

### Language of instruction

Norwegian

### Introduction

This course is part of the statutory curriculum for approval as a registered public accountant.

### Learning outcome

#### Acquired knowledge

This course should provide the students with good knowledge of the framework for the tax part for the auditing profession and of the theory and legal regulations of this subject. This includes professional ethical and moral considerations. The course will give the students knowledge about Norwegian legislation on taxation, including in-depth knowledge about the Norwegian legislation on business taxation, in addition to VAT and employers' national insurance contributions. In-depth knowledge about Norwegian tax and charge rules, including:

- Capital and income taxation of individual taxpayers, including sole proprietorships
- Taxation of private companies and other impersonal taxpayers
- Taxation of partners and shareholders
- Taxation of transactions between enterprises and their owners
- Taxation of termination and liquidation and conversion of enterprises
- Accrual rules for taxation purposes
- Tax calculation
- Employers' contribution

Key topics in the Norwegian VAT Act

- Key concepts
- Exemptions from the Act
- Fee calculations
- Deduction of input VAT
- Public sector and VAT
- Cross-border transactions etc.

#### Acquired skills

After completed the course the students should be able to:

- Participate in the statutory auditing of statements in accordance with legal requirements.
- Produce annual taxation reports for accountable and non-accountable businesses.
- Address and discuss – with reference to actual legislation – definite issues regarding personal and business taxation, and national insurance.
- The students will also have basic knowledge regarding personal taxation, and should be able to identify central issues in corporate and business taxation as well as transboundary revenues. During the learning process regarding the Norwegian VAT Act, the students shall:
- Acquire knowledge of the interpretation and application of the Norwegian VAT Act.
- Develop in-depth knowledge of the key topics in the Norwegian VAT Act.
- Get an overview of the main principles for VAT law within the EU.

#### Reflection

On completion of the course the students should be conscious of the importance of accurate tax and VAT reporting.

### Prerequisites

The first two years of the program or equivalent.

### Compulsory reading

#### Books:

Gjems-Onstad, Ole, red. Skattelovsamlingen. Siste utg. Gyldendal juridisk  
Gjems-Onstad, Ole, Tor S. Kildal. 2013. Lærebok i merverdiavgift. 4. utg. Gyldendal juridisk  
Gjems-Onstad, Ole. 2012. Norsk bedriftsskatterett. 8. utg. Gyldendal juridisk

### Recommended reading

#### Books:

Gjems-Onstad, Ole, Tor S. Kildal. 2011. Skatterett : spørsmål og svar. 7. utg. Gyldendal akademisk  
Kildal, Tor S. 2012. Oppgaver i bedriftsskatterett : med løsninger. 5. utg. Gyldendal juridisk  
Skaar, Arvid Aage, Tor S Kildal. 2012. Bedriftsskatterett. 12. utg. Gyldendal juridisk

### Course outline

- Concepts and interpretation rules
- The tax assessment administration and tax payment system
- Individual taxation
- Inheritance tax, employers' contribution, value-added tax, document duty, registration fee
- Business taxation (trade); depreciation, appropriation in the tax accounts
- Taxation of private limited companies and shareholders
- Taxation of partnerships and partners
- International tax law
- Transformation and reorganization of companies

### Computer-based tools

Computer-based tools are not used in this course.

### Learning process and workload

The course is taught in teaching sessions over two terms. The students are enrolled in each semester. Teaching is based on 120 lecturing hours, 52 hours in the autumn and 68 hours in the winter/spring.

A teaching plan for the term with reference to the curriculum is distributed at the beginning of each term. In the spring term, there is a voluntary trial exam, and the students' answers are evaluated and marked.

Recommended use of hours:

| Activity                             | Hours      |
|--------------------------------------|------------|
| Participation in teaching sessions   | 120        |
| Preparation for teaching sessions    | 80         |
| Self-tuition/reading literature      | 160        |
| Own work on cases/exercises          | 164        |
| Examination                          | 6          |
| <b>Recommended total use of time</b> | <b>530</b> |

### Use of hours

120 hours - Lectures

### Examination

A six-hour written exam concludes the course.

### Examination code(s)

REV 36111 - written exam, counts for 100% of the grade in REV 3611 Business Taxation, 20 credits.

### Examination support materials

Norges Lover, Skattelovsamlingen and the BI-approved exam calculator. TEXAS INSTRUMENTS BA II Plus™

Examination support materials at written examinations are specified under exam information in our web-based Student Handbook. Please note the use of calculator and dictionary.

<http://www.bi.edu/studenthandbook/examaids>

### Re-sit examination

This course was lectured for the last time autumn 2014 / spring 2015.

Acc. Regulations on curriculum for the bachelor in accounting and auditing of 2 July 2012, § 5. Ikrafttredelse og overgangsregler, students who have commenced the study during previous curriculum, can take the exam after this until 31 December 2017. Re-sit examinations will be offered every term, as from and including autumn 2014

and up to and including autumn 2017.

**Additional information**

In this course, the grade C or better is required for candidates who seek approval as a registered auditor (registrert revisor).