



APPLIES TO ACADEMIC YEAR 2014/2015

REV 3605 Auditing

Programme

Bachelor of Accounting and Auditing (3. year)

Responsible for the course

Kari Birkeland

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

20

Language of instruction

Norwegian

Introduction

This course is part of the statutory curriculum for approval as a Norwegian registered public accountant.

Learning outcome

Acquired knowledge

During the course, students will:

- Acquire in-depth knowledge of the formal framework for the audit profession. It includes laws , regulations and other authoritative legislation on auditing , auditor independence , impartiality , confidentiality and disclosure / right , liability , criminal liability , election and dismissal of auditors , etc. .
- Acquire in-depth knowledge of the theoretical foundation for auditing and convenient method for the audit of financial statements.
- Acquire basic knowledge of normative ethical theories and moral teachings and the ethical and moral issues related to professional practice .
- Students will also acquire basic knowledge of auditing in the public sector.

Acquired skills

After completing the course , students will :

- Have the necessary theoretical and practical skills to participate as an auditor employees in the audit of the financial statements for the audited entity undertaking, in accordance with the requirements of laws , regulations and international auditing standards.
- Have basic knowledge of auditing and participate as employees of auditing in the public and private sectors.

Reflection

Students will develop an awareness of the importance of the audit as a prerequisite for a well functioning financial market of the auditor's role as a trustful person for the general public and the requirements for integrity and objectivity of the auditor .

Prerequisites

The first two years of the programme or equivalent.

Compulsory reading

Books:

Gulden, Bror Petter. 2010. Etikk, moral og revisjon : teori, analyse og handlingsvalg. 2. utg. Den norske revisorforening : DnR kompetanse

Gulden, Bror Petter. 2010. Revisjon : teori og metode. 6. utg. Cappelen akademisk

Gulden, Bror Petter. 2012. Den eksterne revisor. 8. utg. Gyldendal akademisk

Other:

2005. RSK 001 Standard for forvaltningsrevisjon.. Norges Kommunerevisorforbund. Standarden kan lastes ned fra Norges Kommunerevisorforbunds hjemmeside nkrf.no

Den norske Revisorforening. Revisors Håndbok. Siste utgave. Den norske Revisorforening

Materiale utlevert eller henvist til i forbindelse med forelesningene

Recommended reading

Books:

Gulden, Bror Petter. 2010. Oppgavesamling i revisjonsfag med løsningsforslag. 7. utg. Cappelen akademisk

Other:

Innst. O. nr. 25. (1997-98). Innstilling fra finanskomitéen om lov om revisjon og revisorer. Finansdepartementet
NOU 1997: 9. Om revisjon og revisorer.. Statens forvaltningstjeneste

NOU 2008:12 Revisjonsplikten for små foretak.. Finansdepartementet

Ot. prp. nr. 75 (1997-98). Om lov om revisjon og revisorer. Finansdepartementet

Ot.prp. nr. 78 (2008-2009) Om lov om endringer i revisorloven og visse andre lover (gjennomføring av revisjonsdirektivet). Finansdepartementet

Course outline

- The auditing profession and the regulatory framework for auditors
- Ethical issues
- Audit theory
- Planning and execution of audit an assignment
- Auditing and corporate governance

Computer-based tools

Computer-based tools are not used in this course.

Learning process and workload

The course is taught in teaching sessions over two terms. The students are enrolled in each semester, the course in the autumn term is named REV 3606 and the course in the spring term REV 3607. Teaching is based on 120 lecturing hours, 60 hours each term.

A teaching plan for the term with reference to the curriculum is distributed at the beginning of each term. In the spring term, there is a voluntary trial exam, and the students' answers are evaluated, marked and commented upon.

Activity	Hours
Participation in teaching sessions	120
Preparation for teaching sessions	90
Self-tuition/reading literature	160
Own work on cases/exercises	160
Examination	6
Total recommended use of time	526

Use of hours

120 teaching hours

Examination

A six-hour written exam concludes the course.

Examination code(s)

REV 36051 - written exam, counts for 100% of the grade in REV 3605 Auditing, 20 credits.

Examination support materials

Revisors håndbok, Norwegian Code of laws (non-annotated), tax law compilations (Jacob Jarøy or Ole Gjems-Onstad), BI-approved exam calculator

Examination support materials at written examinations are explained under examination information in the student portal @BI. Please note use of calculator and dictionary. https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx

Re-sit examination

This course is lectured for the last time autumn 2014 / spring 2015.

Acc. Regulations on curriculum for the bachelor in accounting and auditing of 2 July 2012, § 5. Ikrafttredelse og overgangsregler, students who have commenced the study during previous curriculum, can take the exam after this until 31 December 2017. Re-sit examinations will be offered every term, as from and including autumn 2014 and up to and including autumn 2017.

Additional information

In this course, the grade C or better is required for candidates who seek approval as a registered auditor (registrert revisor).