



APPLIES TO ACADEMIC YEAR 2014/2015

REV 3571 Advanced financial accounting and accounting theory

Programme

Bachelor of Auditing (2. year)

Responsible for the course

Hans Robert Schwencke

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

7,5

Language of instruction

Norwegian

Introduction

course is part of the total program for education in financial reporting for auditors.

This

Learning outcome

ed Knowledge

completing the course students will have:

- Acquired knowledge within the framework for the calculation of deferred taxes, and the group accounting in Norway.
- Accumulated knowledge of accounting theoretical issues in the light of international accounting development.
- Acquired knowledge of reporting and measurement of the key accounts and basic accounting principles.

Acquir

After

ed Skills

completing the course students will be able to:

- Prepare and finalize financial accounts, including tax records and profits, for ASA's.
- Clarify the main differences between the accounting and tax rules.
- Clarify the conceptual framework of IFRS.
- Explain the difference between business economic theory and assumptions of the financial statements.

Acquir

After

on

s will develop an understanding of and can reflect on the user groups ' information needs and the need for financial regulation. Furthermore, they develop their attitudes to professional collaboration and project-work.

Reflecti

Student

Prerequisites

Courses in the same area previously in the study programme or similar.

Compulsory reading

Books:

Elling, Jens Oluf. 2012. Finansiell rapportering : teori og regulering. Gjellerup

Huneide, Jens-Erik ... [et al.]. Årsregnskapet i teori og praksis. siste utgave. Gyldendal akademiske

Recommended reading

Course outline

- Central elements in valuation for taxation purposes
- Calculation of deferred tax
- Accounting for deferred tax in the financial statements and the tax assessment
- Accounting for acquisition of subsidiaries
- Elimination of internal transactions in the consolidated financial statements

- Other topics related to consolidated financial statements
- International accounting
- Accounting theory
- Short about other issues like small companies, disclosures and management's report

Computer-based tools

Computer-based tools are not used in this course.

Learning process and workload

The course consists of 45 hours of lectures. Only the most central topics will be covered in the lectures. The students must acquire knowledge on the topics up front of the lectures and in-depth knowledge by studying and doing exercises after the lectures (self-tuition). As a part of the learning process the student shall also work on cases within topics deferred taxes and consolidated financial statements.

Recom

mended workload in hours

Activity	Hours
Participation at lectures	45
Preparations for lectures	45
Self-tuition/reading syllabus (incl supervising)	60
Working on cases/assignments	60
Exam	3
Total recommended time use	213

Use of hours

45 hours - Lectures

45 hours total

Examination

Final grade are based on following activities and weights:

- Project paper, accounts for 40% of final grade. The project paper can be solved individually or in groups up to three students.
- A three hours individual written examination, accounts for 60% of final grade.

Both exams must be passed in order to obtain final grade.

Examination code(s)

REV 35711 - Project paper, counts 40% towards the final grade in REV 3571 Advanced financial accounting and accounting theory, 7.5 credits.

REV 35712 - Written examination, counts 60% towards the final grade in REV 3571 Advanced financial accounting and accounting theory, 7.5 credits.

Examination support materials

All support materials + calculator TEXAS INSTRUMENTS BA II Plus™ are allowed.

Examination support materials at written examinations are explained under examination information in the student portal @BI. Please note use of calculator and dictionary. https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx

Re-sit examination

Next ordinary examination

Additional information