



## GRA 6639 Business Cycles

### Studium

Master i økonomi og ledelse - Siviløkonom, Master i økonomi og ledelse - Siviløkonom (Economics),  
Specialization Course

### Kursansvarlig

Hilde C Bjørnland

### Institutt

Institutt for samfunnsøkonomi

### Semester

Se studieplan for aktuelt studium

### Studiepoeng

6

### Undervisningsspråk

Engelsk

### Innledning

The course description is available in English only, please see the English course description

### Læringsmål

### Forkunnskaper

### Obligatorisk litteratur

#### Bøker:

Galí, Jordi and Pau Rabanal. 2004. Technology shocks and aggregate fluctuations : how well does the RBC

model fit postwar U.S. data?. National Bureau of Economic Research. NBER working paper 10636

Krueger, Dirk. 2007. Quantitative macroeconomics : an introduction. (Lecture notes) chpt. 1-11.. Gratis

tilgjengelig: <http://www.e-booksdirectory.com/details.php?ebook=2831>

Obstfeld, Maurice. Kenneth Rogoff. 1996. Foundations of international macroeconomics. MIT Press. chapter 1.1-  
1.3 and chapter 2.1-2.3. Will be included in a compendium

#### Artikler:

A number of articles relevant for the topics will be distributed

Bjørnland, Hilde C. 2000. "Detrending Methods and Stylized Facts of Business Cycles in Norway - An

international comparison".. Empirical Economics. 25. 369-392

Bjørnland, H.C. and K. Leitemo. 2009. "Identifying the Interdependence between US Monetary Policy and the  
Stock Market". Journal of Monetary Economics. 56. 275-282

Case, Karl E., Quigley, John M. and Robert Shiller. 2005. Comparing Wealth Effects: The Stock Market versus  
the Housing Market. Advances in Macroeconomics. 5 (1). s. 1235-1235

Christiano, Lawrence, Martin Eichenbaum, and Sergio Rebelo. 2011. When is the Government Spending  
Multiplier Large?. Journal of Political Economy. 119 (1)

Galí, Jordi, David López-Salido and Javier Vallés. 2007. Understanding the Effects of Government Spending on  
Consumption". Journal of the European Economic Association. 5 (1). s. 227-270

King, R.G. and S.T. Rebelo. 2000. "Resuscitating Real Business Cycles". NBER Working Paper. No. w7534

#### Annet:

During the course there may be hand-outs and other material on additional topics relevant for the course and the  
examination.

### Anbefalt litteratur

#### Bøker:

Romer, David H. 2012. Advanced macroeconomics. 4th ed. McGraw-Hill/Irwin. chpt. 5

**Artikler:**

Kydland, F. E. and E. C. Prescott. 1990. Business cycles : Real facts and a monetary myth. Quarterly review Federal Reserve Bank of Minneapolis. Spring. p. 3-18

**Tidsskrift:**

Plosser, C. (1989):. "Understanding Real Business Cycles". Journal of Economic Perspectives. vol 3(3). pp. 51-77.

Romer, C.R. (1999):. "Changes in Business Cycles: Evidence and Explanations. Journal of Economic Perspectives. 13. 23-44.

**Emneoversikt****Dataverktøy****Læreprosess og tidsbruk****Eksamen****Eksamenskode(r)****Hjelpemidler til eksamen****Kontinuasjon****Tilleggsinformasjon**