



APPLIES TO ACADEMIC YEAR 2014/2015

## **FAK 2631 Public occupational pensions**

### **Programme**

Bachelor of Management, Single courses

### **Responsible for the course**

Ina Due-Tønnessen

### **Department**

Department of Accounting - Auditing and Law

### **Term**

According to study plan

### **ECTS Credits**

7,5

### **Language of instruction**

Norwegian

### **Introduction**

The course is primarily intended for employees working with pension schemes which manage public occupational pension schemes. The course will also be of interest for others working with pension-related issues in the public sector, for instance employee representatives, advisers within the pension area and people with personnel responsibility within the public sector.

### **Learning outcome**

#### **Acquired knowledge**

The aim of the course is to ensure solid basic competence for consultants and others dealing with occupational pensions for employees in the public sector. After the course the students shall have knowledge of the rules as they are today and knowledge of the expected amendments. They shall also be aware of the particular circumstances associated with public occupational pensions.

#### **Acquired skills**

They shall be able to establish rights and duties for customers and members of the pension schemes, be familiar with the main rules for harmonization and be able to calculate the specific benefits

#### **Reflection**

During the course the students are expected to become conscious of the fact that the choices they make and the advice they give in their profession are very important for other people.

### **Prerequisites**

The course is designed to provide a good basic knowledge of the public pension area. It is therefore not necessary with prior knowledge apart from knowledge of the main differences between the various occupational pension schemes.

### **Compulsory reading**

#### **Books:**

Trosdahl, Kristian, Ina Due-Tønnessen, red. 2013. Offentlig tjenestepensjon. BI Bank og Forsikring

### **Recommended reading**

### **Course outline**

#### **Public occupational pensions in a larger perspective**

Legal basis and history

### **Description of the market**

#### **Essential framework for life insurance, group pension scheme and pension funds**

Norwegian Public Service Pension Fund Act  
 Insurance business Act  
 National Insurance Act  
 Harmonization Act  
 The Government's Basic Collective Agreement  
 The Basic Collective Agreement for the Municipalities

**The National Insurance**

Development of the National Insurance – old and new scheme  
 Benefits – terms and calculation  
 The motives for the pension reform and duration of life adjustment

**Public Pension – membership and benefits**

Membership criteria  
 The transfer agreement  
 Benefits  
   Disability pension  
   Old-age pension  
   Early retirement  
   Spouse/cohabitant pension  
   Child's pension  
 Special age limits  
 Taxation rules

**Economics**

Life insurance technique  
 Cash position and accounts – cost calculations  
 Premium rating and pension cost, premium variance  
 Management of pension assets  
 Accountancy according to various accounting standards

**Computer-based tools**

Access to the Internet is required. Learning platform: It's learning

**Learning process and workload**

time

Part-

The

course is conducted as distance learning with self-tuition and voluntary assignments. Intensive teaching in a four-day session, attendance is compulsory.

Activity	Workload
Participation in intensive teaching 4 days	28
Preparations for lectures	10
Work on syllabus	102
Exercises/activities on its learning	30
Do hand-ins (2)	26
Exam	4
<b>Total recommended workload</b>	<b>200</b>

**Examination**

An individual four-hour written exam concludes the course.

**Examination code(s)**

FAK 26311 written exam. The exam accounts for 100% of the grade in the course FAK 2631, 7,5 credits

**Examination support materials**

“Lov og dokumentsamling til kurs i offentlige tjenestepensjoner” published by BI Bank and Insurance

**Re-sit examination**

It is only possible to retake an examination when the course is next taught. All retaken examination will incur an additional fee.

**Additional information**