



APPLIES TO ACADEMIC YEAR 2014/2015

## EXC 3451 Financial Reporting and Analysis

### Programme

Bachelor of Business Administration (1. year), Exchange Program

### Responsible for the course

Ignacio Garcia de Olalla Lopez

### Department

Department of Accounting - Auditing and Law

### Term

According to study plan

### ECTS Credits

7,5

### Language of instruction

English

### Introduction

The course is intended to give the student a thorough understanding of accounting from an international perspective. The course is intended for students with little or no previous knowledge of financial accounting.

### Learning outcome

#### Acquired knowledge

The student should, after finishing the course, be able to explain and understand how the conceptual framework of the International Financial Reporting Standards influences how financial reports are produced, for example how financial reporting is used in decision-making processes, and its relative importance at macro level.

#### Acquired skills

After finishing the course, the student should be able to use acquired knowledge, both in terms of producing financial reports at company and group level using IFRS, and also to use the financial information in performing analyses of financial reports. The student is expected to understand the concept of fair presentation and its importance for decision-making.

#### Reflection

The student should, after finishing the course, be able to discuss and reflect on how IFRS influences financial reporting, and be able to give constructive feedback on own work and the work of others.

### Prerequisites

Basic knowledge in management accounting.

### Compulsory reading

#### Books:

Weygandt, Jerry J., Paul D. Kimmel, Donald E. Kieso. 2013. Financial accounting : IFRS edition. 2nd ed. Wiley. 13 chapters. The lectures will always be based on the latest edition of the book.

### Recommended reading

#### Other:

Lecture notes, handouts and articles given or referred to in lectures

### Course outline

- The concept of double-entry bookkeeping
- Purpose and uses of accounting
- Fundamentals of recording financial data

- Concepts of accounting
- Regulation of accounting
- International differences and harmonization
- The contents of financial statements
- Financial statement analysis
- Recognition and measurement of the elements of financial statements
- Tangible and intangible fixed assets
- Inventories
- Financial assets, liabilities and equity
- Accounting and taxation

### Computer-based tools

The use of computer-based tools is an important part of meeting the necessary overall goal of the course. Through learning supplementary material, the students will practice accounting as part of the course

### Learning process and workload

The lectures given will support the learning process, but the students are personally responsible for their own learning and must expect an extensive workload outside the lecture room in order to achieve the learning outcome outlined above.

In order to be well prepared for the examination students are expected to solve exercises both individually and in groups.

Expected use of time related to different activities:

Activity	Hours
Lectures	36
Exercises individually and in groups	140
Preparation for the examination	24
<b>Total recommended use of hours</b>	<b>200</b>

### Use of hours

36 hours - Lectures

9 hours - Activities on It's learning

45 hours total

### Examination

A case will be handed out about 4 weeks before exam. The students should solve the case and bring the case text as well as their solution of the case to the exam. A four-hour individual written examination concludes the course. The examination will partly be based on the case.

### Examination code(s)

EXC 34511 - Written exam, counts for 100% towards the final grade in the course EXC 3451 Financial Reporting and Analysis, 7,5 ECTS credits.

### Examination support materials

All support materials plus the calculator TEXAS INSTRUMENTS BA II Plus™ are allowed.

Examination support materials at written examinations are explained under examination information in the student portal @BI. Please note use of calculator and dictionary. [https://at.bi.no/EN/Pages/Exa\\_Hjelpemidler-til-eksamen.aspx](https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx)

### Re-sit examination

A re-sit examination is offered every semester.

Students that have not passed their written exam or who wish to improve their grades can attend a re-sit exam. The case used in the regular course will also be used for the re-take exam.

### Additional information