



GJELDER FOR STUDIEÅRET 2014/2015

DRE 7011 Lecture series on Oil Markets and the Macro Economy

Studium

Kursansvarlig

Hilde C Bjørnland

Institutt

Institutt for samfunnsøkonomi

Semester

Se studieplan for aktuelt studium

Studiepoeng

3

Undervisningsspråk

Engelsk

Innledning

Læringsmål

Forkunnskaper

Obligatorisk litteratur

Bøker:

Alquist, R., L. Kilian, and T.J. Vigfusson. 2012. "Forecasting the Price of Oil." Prepared for: G. Elliott and A. Timmermann, eds., Handbook of Economic Forecasting 2. Amsterdam: North Holland.

Artikler:

Barsky, R.B., and L. Kilian. "Do We Really Know that Oil Caused the Great Stagflation?. A Monetary Alternative," in: NBER Macroeconomics Annual 2001, B.S. Bernanke and K. Rogoff (eds.), MIT Press: Cambridge, MA, 137-183.. 2002

Bodenstein, M., L. Guerrieri, and L. Kilian. 2012. "Monetary Policy Responses to Oil Price Fluctuations," mimeo, University of Michigan.

Hamilton, J.D. 1983. "Oil and the Macroeconomy Since World War II". Journal of Political Economy. 91, 228-248.

Hamilton, J.D. 2009. "Causes and Consequences of the Oil Shock of 2007-08". Brookings Papers on Economic Activity, 1, Spring. 215-261

Hamilton, J.D. 2011. "Nonlinearities and the Macroeconomic Effects of Oil Prices". Macroeconomic Dynamics, 15. 364-378

Hamilton, J.D., and A.M. Herrera. 2004. "Oil Shocks and Aggregate Economic Behavior: The Role of Monetary Policy". Journal of Money, Credit and Banking, 36. 265-286

Kilian, L. 2008b. "A Comparison of the Effects of Exogenous Oil Supply Shocks on Output and Inflation in the G7 Countries". Journal of the European Economic Association, 6. 78-121.

Kilian, L. 2009. "Not all Oil Price Shocks Are Alike: Disentangling Demand and Supply Shocks in the Crude Oil Market". American Economic Review, 99. 1053-1069

Kilian, L. (2008a), "Exogenous Oil Supply Shocks: How Big Are They and How Much Do They Matter for the U.S. Economy?". 2008a. "Exogenous Oil Supply Shocks: How Big Are They and How Much Do They Matter for the U.S. Economy?". Review of Economics and Statistics, 90. 216-240

Torvik R.. 2001. Learning by doing and the Dutch disease. European Economic Review. 45. 285-306

Annet:

Bjørnland, H.A. , Aastveit, K.A. and L.A. Thorsrud. 2015. What drives oil prices? Emerging versus Developed Economies. Journal of Applied Econometrics. (forthcoming)

Bjørnland, H.C. and Torsrud, L.A.. 2014. Boom or gloom? Examining the Dutch disease in two-speed economies.

CAMP Working paper 6/2014

During the course there will be hand-outs and additional articles relevant for the course and the examination

Anbefalt litteratur

Emneoversikt

Dataverktøy

Læreprosess og tidsbruk

Eksamen

Eksamenskode(r)

Hjelpemidler til eksamen

Kontinuasjon

Tilleggsinformasjon