



APPLIES TO ACADEMIC YEAR 2014/2015

BØK 3647 Financial Accounting

Programme

Bachelor of Business Administration (3. year)

Responsible for the course

Roy Kristen Kristensen

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

15

Language of instruction

Norwegian

Introduction

This course is part of the statutory curriculum for approval as a Norwegian Certified Accountant. The programme meets the requirements of the Certified Accountant Regulation of 8 February 1999 no. 196 (education requirements for certified accountants).

Learning outcome

Acquired knowledge

The course will give the students in-depth knowledge about the theoretical basis, laws and other central regulations regarding production of annual accounts and drawing up the annual report for private enterprises in accordance with Norwegian generally accepted accounting principles (NGAAP). Furthermore, basic knowledge about differences between NGAAP and IFRS is included.

Acquired skills

The students shall be able to produce annual accounts including consolidated accounts, and annual reports according to Norwegian accountancy legislation. The students shall also be able - with reference to actual legislation - to address and discuss definite accountancy problems related to annual accounts and annual reports.

Reflection

The students should be conscious about the importance of accurate financial accounts.

Prerequisites

The course requires knowledge corresponding to following courses or equivalent:

BØK 3411 Finance and Managerial Accounting I, BØK 3421 Finance and Managerial Accounting II, BØK 3531 Financial Accounting and Financial Statement Analysis, BØK 3541 Managerial Accounting and Control.

Compulsory reading

Books:

Gjems-Onstad, red. Skattelovsamlingen. Siste utg. Gyldendal juridisk
Huneide, Jens-Erik. ... [et al.]. Årsregnskapet i teori og praksis. Siste utg. Gyldendal akademisk
Kristensen, Roy, Janicke L. Rasmussen og Tonny Stenheim. 2014. Årsregnskapet : oppgavesamling med løsningsforslag. 8. utg.. Gyldendal akademisk

Recommended reading

Books:

Kvifte, Steinar Sars, André Tofteland og Anne-Cathrine Bernhoft. 2011. Finansregnskap : god regnskapsskikk og IFRS - Oppgaver og løsninger. 3. utg. Fagbokforlaget

Course outline

Accounting theory

- Focus on the users of company accounts
- Norwegian and international accounting rules
- Profit and loss versus balance orientation
- Generally accepted accounting principles

In-depth knowledge in accounting

- Valuation and accrual rules
- Requirements to annual accounts and the annual report
- Special regulations for micro companies
- Differences accounting/taxation
- Consolidated accounts

Computer-based tools

Computer-based tools are not used in this course.

Learning process and workload

The course is taught in teaching sessions over two terms. The students are enrolled in each semester, named BØK 3648 and BØK 3649. Teaching is based on 90 lecturing hours. Curriculum proposals and exercise suggestions are distributed each term.

Activity	Use of time
Participation in teaching sessions	90
Preparation for teaching sessions	60
Self-tuition/reading literature	120
Own work on cases/exercises	120
Examination	6
Recommended total use of time	396

BI Nettstudier

In BI Nettstudier the teaching sessions are carried out in modules. Furthermore, exercises for submission and marking are used (not obligatory), giving the students continuous possibility to test their own comprehension of the subjects.

Activity	Use of hours
Participation in teaching sessions	90
Preparation for teaching sessions	30
Exercises for submission	90
Self-tuition/reading literature	90
Own work on cases/exercises	90
Examination	6
Recommended total use of time	396

Use of hours

Examination

A six- hour individual written examination completes the course.

Examination code(s)

BØK 36471 Written examination, which accounts for 100% of the grade in BØK 3647 Financial Accounting, 15 ECTS.

Examination support materials

All support materials are allowed plus calculator TEXAS INSTRUMENTS BA II Plus™.

Examination support materials at written examinations are explained under examination information in the student portal @BI. Please note use of calculator and dictionary. https://at.bi.no/EN/Pages/Exa_Hjelpemidler-til-eksamen.aspx

Re-sit examination

A re-sit examination is offered in connection with the next course.

Additional information