



APPLIES TO ACADEMIC YEAR 2013/2014

GRA 8195 Energy Law and Corporate Responsibility

Programme

Executive Master of Management in Energy (EMME)

Responsible for the course

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Department

Department of Innovation and Economic Organisation

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Introduction

This course is part of the Executive Master of Management in Energy in cooperation with BI Norwegian Business School and IFP School.

Learning outcome

The objective of this course is to provide understanding of energy companies' corporate social responsibility (CSR), governance and law. CSR policy is discussed to function as a built-in, self-regulating mechanism whereby a business monitors and ensures its active compliance with the spirit of the law, ethical standards, and international norms. Responsible business models and how innovation in a sustainable future can be performed is focused. Petroleum governance, legal and contractual relationships are discussed and how they affect stakeholder interests in exploration and production of petroleum resources. What legal mechanisms affect and protect their interests, reduce their risks and secure their revenues? The interface between maritime law and energy law is demonstrated. Common concepts, clauses and contracts used when shipping energy as a commodity are shown. The governance of Russian energy business is discussed.

Acquired knowledge:

Participants will acquire an understanding of energy companies' corporate social responsibility, governance and law of the energy sector - its strengths and shortcomings..

Acquired skills:

The course will enable the students to understand how CSR influence companies' decision making, how to interact with governments in formal and informal ways and government's legal role to regulate and interact with the energy industry.

Reflection:

The participants will develop the ability to critically reflect on development of energy company and government strategies and the understanding of and how companies' ability to demonstrate corporate social responsibility, public sector's governance and legal matters interact.

Prerequisites

Granted admission to the Executive Master of Management in Energy Management programme.

Compulsory reading

Books:

Al-Kasim, Farouk. 2006. Managing Petroleum Resources. Oxford Institute for Energy Studies. Ch 12: The Norwegian Model: Summary and Conclusions, pp 241 -251. ISBN I-901795-454
Falkanger, Thor, Bull, Hans Jacob Bull og Brautaset, Lasse. 2010. Introduction to Scandinavian Maritime Law. 3rd ed. Oslo. Universitetsforlaget. Ch 1: Introduction, pp. 23-44
G. Picton-Turbervill. 2009. Oil and Gas - A Practical Handbook. Globe Business Publishing. Ch 2: Licenses, concessions, production sharing contracts and service contracts, by Jubilee Easo, pp 2-39. Ch 15: Decommissioning of upstream oil and gas facilities, by Flavia Kaczelnik and Mark Osa Igiehon, pp 257-268. ISBN 978- I -9057 83 -23-6
Jørgensen, S. og Pedersen, L.J.T. 2013. "Cermaq: from activist target to sustainability leader", in P.N. Gooderham, B.G. Grogard og O. Nordhaug (red.), International Management. Cheltenham: Edward Elgar
Macartan Humphrys, Jeffry D. Sachs and Joseph E. Stiglitz (eds.). 2007. Escaping the Resource Curse. Columbia University Press. Ch 2: The role of the State, by Joseph E. Stiglitz, pp 23-46. ISBN 0231 141963

Middtun, Atle (ed). 2013. CSR and Beyond, A Nordic Perspective. Oslo: Cappelen Damm. Ch. 1, 2, 4 and 7
 Mukherjee, P.K. and Brownrigg, M. 2013. "Understanding the sectors in order to understand the ships and cargoes involved" In: Prosantho K. Mukherjee (ed.): Farthing on International Shipping. 4th ed. London: Springer Verlag. Ch 3, pp. 19-27
 Sandevaern, Arne, Gorton, Lars & Ihle, Rol. 2009. "Charter forms" – general remarks about chartering" In: Shipbroking and Chartering Practice, LLP Informa Law. 7th ed. London: Routledge. Ch 7
 Taverne, Bernard. 2008. Petroleum, Industry and Governments. 2nd ed. Kluwer Law International B.V. Ch 2: The Petroleum Industry, pp 19-26 and 39-43. Ch 3: Petroleum and the Economy, pp 43 -50. Ch 4: Government Petroleum Policies, pp 79-83. Ch 5: Petroleum Legislation of States, pp 115-123. ISBN 978-90411-26634

Articles:

Selected additional readings may be provided before the course starts

Journals:

Johnson, M.W., Christensen, C.M. og Kagermann, H. 2008. "Reinventing Your Business Model". Harvard Business Review. Issue 86. pp. 1-11
 Jørgensen, S. og Pedersen, L.J.T. 2011. "The Why and How of Corporate Social Responsibility". Beta: Scandinavian Journal of Business Research, 25, 02. pp. 121-137

Other:

BIMCO, bimco.org: Selected contracts used for chartering vessels and transporting the use of vessels. App. 10 pages
 Norwegian Ministry of Petroleum and Energy and the Norwegian Petroleum Directorate. Facts 2013 – The Norwegian Petroleum Sector. Ch 2: Framework and Organisation, pp 14-17 and Ch 7: Gas transportation, pp 44-47
 Zolotukhin, Anatoly. "Regional & Global Solutions for Sustainable Gas Supply: Russia Perspective. Presentation at the 10th Plenary session of the 25th International gas conference, Kuala Lumpur, Malaysia, 4-9 June 2012.

Recommended reading

Journals:

Michael E. Porter and Mark R. Kramer. "Creating Shared Value. How to reinvent capitalism - and unleash a wave of innovation and growth". Harvard Business Review January-February 2011

Course outline

- Corporate Social Responsibility
- Responsible business models.
- Petroleum governance, legal and contractual relationships.
- The interface between maritime law and energy law.
- The governance of Russian energy business.

Computer-based tools

It's Learnin and e-mail.

Learning process and workload

1 ECTS credit corresponds to a workload of 26-30 hours.
 Sessions include lectures, seminars and group work.

Attendance to all sessions in the course is compulsory. If you have to miss part(s) of the course you must ask in advance for leave of absence. More than 20% absence in a course will require retaking the entire course. It's the student's own responsibility to obtain any information provided in class that is not included on the course homepage/ It's learning or other course materials

Examination

The course evaluation will be based on:

- Group assignment with presentation, graded pass/fail
- Individual paper, graded A-F

All evaluations must be passed to obtain a certificate for the degree.

This is a course with continuous assessment (several exam elements) and one final exam code. Each exam element will be graded using points on a scale (e.g. 0-100). The elements will be weighted together according to the information in the course description in order to calculate the final letter grade for the course.

Students are subject to individual evaluation through a homework, one policy-paper discussing pros and cons for

a specific decision maker dealing with different regulatory, interventionary and fiscal policy measures after the course on a subject treated in the course. Furthermore, considering that parts of the analytical work as experts of the energy sector is conducted in groups; students will also be subject to evaluation through one group assignment and presentation before the course ends.

Examination code(s)

GRA 81951x - Continuous assessment ; accounts for 100% of the final grade in the course GRA 8195, 6 ECTS credits

The course is a part of the Executive Master of Management in Energy (EMME) and all evaluations must be passed to obtain a certificate for the degree.

Examination support materials

Exam aids at examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary. <http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

Re-takes are only possible at the next time a course will be held. When course evaluation consists of class participation or continuous assessment, the whole course must be re-evaluated when a student wants to retake a exam. Retake examinations entail an extra examination fee.

Additional information