



APPLIES TO ACADEMIC YEAR 2013/2014

## FAK 2629 Norwegian and International Insurance

### Programme

Bachelor of Management, Banking and Insurance, Single courses

### Responsible for the course

Ørnulf Daler, Kristian Trosdahl

### Department

Department of Accounting - Auditing and Law

### Term

According to study plan

### ECTS Credits

7.5

### Language of instruction

Norwegian

### Introduction

The course is primarily meant for employees who have worked within the insurance industry for some years and are in the need to know the industry's position in the society and its relations to foreign countries and markets. The course is a part of the Insurance Programme of Bachelor of Management

### Learning outcome

#### Acquired knowledge

The students shall obtain an overview of the Norwegian Insurance Industry's position and importance, historically, politically and economically in the Norwegian society. Further the students shall obtain insight into international insurance through the attention to central elements of the International Insurance Markets, especially the London Market, and the Norwegian Insurance Industry's position and interaction with this particular market.

#### Acquired skills

The students shall be able to explain the Norwegian Insurance Industry's position and importance, historically, politically and economically as a part of the Norwegian society and relate this to their daily work. Further, the students shall be able to explain the main features of the London Market and its relation and interaction with the Norwegian insurance market

#### Reflection

The students shall achieve an understanding of and develop a conscious attitude that the industry is a part of and is influential to the society, both nationally and internationally, and use this consciousness in their work.

### **Prerequisites**

There are no formal prerequisites, but the applicant should have knowledge equivalent to the courses "Introduction to Insurance", and English language skills equivalent to the course "English for the Life/Non-life Insurance Market".

### **Compulsory reading**

#### **Books:**

Tannæs, Egil, red. 2001. Forsikring - en bærebjelke. Den norske Forsikringsforening

#### **Articles:**

Thore S. Jordet. 2005. Norsk forsikring - Strukturendringer og utvikling i etterkrigstiden. Nordisk forsikringstidsskrift. nr. 1. 0348-6516. 64-76

#### **Collection of articles:**

Olav Vanneb m.fl.. 2012. Norsk og internasjonal forsikring. 1

#### **Other:**

2004. NOU 2004:1 Modernisert folketrygd  
NOU 2008:20 Om skadeforsikringssekskapenes virksomhet

### **Recommended reading**

#### **Other:**

1998. NOU 1998:1 Utkast til lov om foretakspensjon  
1999. NOU 1999:32 Utkast til lov om innskuddspensjon  
2001. NOU 2001:24 Ny livsforsikringslovgivning  
2012. Finansåret 2012 - Finansnæringens Fellesorganisasjon  
NOU 1999:32 Utkast til lov om innskuddspensjon  
Sigma: World Insurance, nyeste versjon

### **Course outline**

- Public supervision with the Insurance Industry
- Recent history of the Insurance Industry
- Important industrial policy challenges
- The Insurance Industry's standing
- Insurance in EU and EEA – development, relations to countries outside EU, Norway in particular
- The International Insurance Market – the superstructure, central problems  
The London Market – Legislation, public supervision, Lloyd's, Insurance Broking, foreign owned companies

### **Computer-based tools**

itslearning (virtual classroom/intranet facilities)

### **Learning process and workload**

Part-time organized as distance education based on self tuition.

Intensive two + four days seminars are organized. Second seminar takes place in London. Participation is mandatory.

Recommended use of time:

<b>Activity</b>	<b>Use of hours</b>
Participation of the 6 seminar days	35 timer
Preparation for seminars	10 timer
Project paper - examination	50 timer
Reading of curriculum	100 timer
Aktiviteter on It's learning	5 timer
<b>Recommended total work load</b>	<b>200 timer</b>

### **Examination**

Project paper, individual or in groups of up to three students.

### **Examination code(s)**

FAK 26291 Project paper, which account for 100 % of the final grade in the course FAK 2629, 7,5 credits

### **Examination support materials**

All written materials are permitted. Examination support materials at written examinations are specified under exam information in our Student Web Portal. Please note the use of calculator and dictionary.  
<http://www.bi.edu/studentportal>

### **Re-sit examination**

A re-sit is held at the next scheduled exam in the course.

### **Additional information**