



APPLIES TO ACADEMIC YEAR 2012/2013

SHI 3593 Ship Trading

Programme

Bachelor of Shipping Management (2. year)

Responsible for the course

Morten Lund

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

7,5

Language of instruction

English

Introduction

This course offers a thorough introduction to the most common ways to employ and trade ships and an examination of the relevant types of contracts and of the commercial application of these contracts. It is aimed at students who wish acquire theoretical and commercial understanding and knowledge on the available methods for employment of vessels and on how the work related to employment is carried out within shipowner companies, ship-broking firms and importers and exporters of goods.

Learning outcome

Acquired knowledge

After the course students shall have:

- Learned the different ways of employing and trading ships
- Gained knowledge on the roles of the range of parties involved in the employment and trading of vessels and the roles of these parties
- Learned about the relevant contracts and on the crucial clauses in these contracts
- An insight in the practical challenges and problems that may arise in the employment of ships and how to find practical and commercial solutions on these challenges and problems.

Acquired skills

After completed course the students will be able to:

- Explain the methods for employing ships in the market and the characteristics of the f the types of contracts used.
- Discuss and analyze the most important clauses in the above contracts
- Understand the roles of the parties involved
- Identify and understand the practical and commercial challenges involved in the employment of vessels in the market and how to find feasible solutions
- Perform drafting of the relevant contracts and related documents

Reflection

During the course the students should develop recognition of transport of goods on ships as an element in international trade and in the logistics related to such trade. Furthermore they should be able to reflect on the involved parties' commercial, operational and technical needs and requirement when entering into contracts for the transportation of goods on ships.

Prerequisites

No specified prerequisites

Compulsory reading

Books:

Falkanger, Thor, Hans Jacob Bull and Lasse Brautaset. 2011. Scandinavian maritime law : the Norwegian perspective. 3rd ed. Universitetsforlaget. 631 pages

Other:

Standard contracts and other standard documents. A dynamic selection of articles and information memorandums.. Published on It's Learning

Recommended reading

Course outline

- Introduction
- Trading vessels in the spot markets – the applicable contract forms
- Employing vessels on time charterparties
- Contracts of Affreightment (CoA) – “Industrial Shipping”
- Case work on Contracts of Affreightment
- Liner shipping, bare Boat Chartering, Loss of Hire insurance, FFAs (Freight Forward Agreements) and other types of derivatives
- The contractual, commercial and operational connection between the transportation documents and the documents related to the sale, financing and insurance of the transported cargo
- Pool Agreements
- Case work on Pool Agreements

Computer-based tools

No specified computer-based tools are required.

Learning process and workload

The course will be conducted through a combination of lectures, casework, group work and assignments. The students need to read the Power point presentations, articles, documents and curriculum as presented during the course.

Coursework requirements

There will be two mandatory hand-in assignments. The assignments will be in the form of small cases. The assignments are in writing and will be placed on It's learning. A minimum level of performance will be required for the assignments to be approved. Further information will be given in the lectures and on It's learning.

Whilst attendance is not compulsory, it is the students' responsibility to obtain any information provided in class that is not included in the course homepage/It's learning or text books.

Recommended workload in hours

Activity	Hours
Participation in lectures	34
Plenary tutorials where exercises will be explained	10
Preparation two compulsory hand-in assignments	20
Preparation for lectures and plenary tutorials	93
Preparation for the final exam	40
Examination	3
Total Recommended workload	200

Use of hours

34 hours - Lectures

10 hours - Plenary tutorials where exercises will be explained

1 hours - Learning process

45 hours in total

Coursework requirements

In order to attend the final exam students must have passed two hand-in assignments. See Learning process and Work load

Examination

A three hour individual written exam concludes the course.

Examination code(s)

SHI 35931 - Written exam, counts for 100% to obtain final grade in the course SHI 3593 Ship Trading, 7.5 ECTS credits.

Examination support materials

All support materials are allowed.

Re-sit examination

A re-sit examination is offered next time course is scheduled.

Additional information

