



APPLIES TO ACADEMIC YEAR 2012/2013

## REV 3577 Business Law

### Programme

Bachelor in Auditing (2. year)

### Responsible for the course

Thorunn Falkanger

### Department

Department of Accounting - Auditing and Law

### Term

According to study plan

### ECTS Credits

15

### Language of instruction

Norwegian

### Introduction

### Learning outcome

#### Acquired knowledge

The students shall acquire an adequate legal understanding of central issues in the statutory framework that are important in auditing.

#### Acquired skills

The students shall be able to identify legal issues and be capable of analyzing a problem complex on the basis of legal sources. The students shall be able to give an account of legal factors and responsibility related to auditing tasks in the private business sector, organizations and the public sector.

#### Reflection

The students shall develop ability for ethical thinking, i.e. ethical traditions, norms and values in modern society. This ability will contribute to an increased understanding of laws, regulations and case law and to developing the students' ability to deal with ethical problems in a conscious manner.

### Prerequisites

None

### Compulsory reading

#### Books:

Bråthen, Tore. 2008. Selskapsrett. 3.utg. Focus : Universitetsforlaget. kap. 1,2,4,5,7  
Børressen, Pål B. 2007. Konkurs : enkeltforfølgning, gjeldsforhandlinger og konkurs. 6. utg. Cappelen akademisk forlag  
Haga, Karl J. 2006. Oppgaver i rettslære : oppgaver med løsninger i rettslære ved økonomisk/administrative studier og revisorstudiet. 9. utg. Cappelen akademisk  
Langfeldt, Sverre Faafeng og Tore Bråthen. Lov og rett for næringslivet. Siste utg. Universitetsforlaget : Focus forlag. Kap. 1, 5, 6, 7, 10, 11, 12, 13, 14, 16 og 18  
Langfeldt, Sverre Faafeng, red. Næringslivets lovsamling 1687- ... til Lov og rett for næringslivet. Siste utg. Universitetsforlaget : Focus forlag

#### Other:

(Det tas forbehold om rett til endringer i og tillegg til litteraturlisten)

### Recommended reading

#### Books:

Bjerkås, Trygve, Kim Robert Danielsen og Ole Dag Rike. 2005. Rettslige problemstillinger med løsningsforslag : 1, rettskilde- og metodelære, avtalerett, kjøpsrett, forvaltningsrett. Høyskoleforlaget  
Langfeldt, Sverre F. 2009. Arbeidshefte i rettslære for revisorstudiet. Focus forlag. Hele heftet

Martinussen, Roald. 2010. Forbrukerkjøp. 2. utg. Cappelen akademisk  
 Martinussen, Roald. 2012. Kjøpsrett. 6. utg. Cappelen Damm akademisk

### Course outline

- **The legal system**

Sources of law and legal methods

- **Administrative law**

The concepts of administrative law. The Civil Services Act, the Open Files Act and the Ombudsman Act are discussed. Special emphasis is placed on the rules of procedure, the legal competence rules, party rights and the right to lodge complaints.

- **Contract law**

Contract formation (Contract Act, Ch. 1). The law of agency (Contract Act Ch. 2) Contractual invalidity rules (Contract Act Ch. 3, etc.) The rules concerning the legal capacity of minors, the incapacitated and the insane to act.

- **Law of sales**

The concepts of the law of sales. Consumer protection. The rules of law concerning delays and defects. Contractual law of tort.

- **Law of negotiable instruments**

The common provisions on contracting a monetary claim and the content of these provisions, as well as overdue payment, counterclaims, limitation and joint liability (including guarantees). In-depth coverage of the law and rules on debt instruments, bearer debt instruments and simple debt instruments.

- **Law of mortgages and pledges**

Study of the law of mortgages and pledges with a review of the various groups of pledges and the various pledging methods with a special focus on the legal protection rules.

- **Company law**

The Partnerships Act and the Companies Act with a special emphasis on mortgage rules, decision-making processes, practice of authority and company representation. Related issues are also discussed such as the law of business names, the law of procuration.

- **Law of property and bona fide purchase**

An introduction is given to the rules on what applies when the seller was not entitled to sell or give up the object/property.

- **Debt negotiations and bankruptcy**

An introduction is given to the main rules of the debt enforcement law and an overall presentation of the law of bankruptcy with a special emphasis on the bankruptcy terms, annulment rules and the contractual obligations of the debtor in bankruptcy. A review of the economic terms for spouses/cohabitants with the main emphasis on the rules that are important for their creditors.

- **Financial crime**

Selected parts of the Criminal Code, the Accounting Act, the Tax Assessments Act, the Tax Payment Act and the Value Added Tax Act.

### Computer-based tools

Computer-based tools are not used in this course.

### Learning process and workload

The course is taught over two terms with a total of 90 teaching hours organized in the following way:

The first part of the course REV 3578 is taught in the autumn semester with 27 lecture hours and 8 seminar hours for written assignments. The autumn term ends with a 3-hour individual written exam that is graded pass/fail.

Recommended workload in the autumn term:

Activity	Hours
Lectures	27
Seminars	8
Preparations for class	20
Self-study/reading of syllabus	86
Work on cases/assignments	16
Multiple-choice examination	3
<b>Total recommended use of hours</b>	<b>160</b>

The second part of the course REV 3579 is taught in the spring term with 41 hours of lectures and 14 seminar hours for assignments. The spring term ends with a 6-hour individual written examination.

Activity	Hours
Lectures	41
Seminars	14
Preparations for class	30
Self-study/reading of syllabus	125
Work on cases/assignments	24

Multiple-choice examination	6
<b>Total recommended use of hours</b>	<b>240</b>

Before each lecture students are expected to study the syllabus and the subject to be lectured on. The assignment programme is extensive and the purpose is for the students to apply actual knowledge and to practice solving assignments. The students are expected to acquire knowledge of parts of the syllabus through self-tuition.

#### **E-learning**

The e-learning platform It's learning is used by the e-learning centre to administrate the mandatory exercises, and make students able to communicate with each other and the Lecturer. Module sessions are carried out at the beginning of the semester and before exams. The e-learning students are also offered a study guide which is an educational guide to the syllabus.

#### **Use of hours**

90 classroom hours consisting of 68 lecture hours and 22 seminar hours organized in the following way:

Lectures: 27 hours in autumn and 41 hours in spring

Assignments and cases will be part of the auditorium teaching, but requires that the students work on small cases. Cases and assignments will be reviewed in class and discussed.

Assignment seminar - 8 hours in autumn and 14 hours in spring

Assignments will be given on the various topics. The students solve them on their own with guidance from the teacher. The assignments will be reviewed at the end of class.

#### **Examination**

The grade in the course will be based on the following evaluations:

Part 1 – A three-hour individual written exam at the end of the autumn term. Pass/Fail.

Part 2 - Final exam – A six-hour individual written exam at the end of the spring term.

Both exams must be passed to obtain a final grade in the course.

#### **Examination code(s)**

REV 35771 - 3-hour written exam, Pass/fail.

REV 35772 - written exam which accounts for 100% of the grade in REV 3577 Business Law, 15 ECTS credits.

#### **Examination support materials**

Law text without comments for both exams.

#### **Re-sit examination**

A re-sit examination is offered every term.

#### **Additional information**