



APPLIES TO ACADEMIC YEAR 2012/2013

GRA 6649 International Economics

Programme

Master of Science in Business and Economics (Economics), Specialization Course

Responsible for the course

Per Botolf Maurseth

Department

Department of Economics

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Introduction

International economic integration is the major ingredient in economic globalization. This course gives students an advanced introduction to the major theories of international trade and investments, and economic integration.

Learning outcome

Students will acquire knowledge of the main models of economic integration from standard economic theory. They will learn to how analyse real world problems with advanced theoretical modelling tools. Topics such as comparative advantages, new trade theory, trade and growth and foreign direct investments are covered. Both theoretical and empirical questions are covered. Also trade policy is covered and students will learn how to analyse trade policy from theoretical perspectives. The student will have acquired knowledge about international capital movements and labour migration and their relationships with international trade. The student will also have understanding of firm based theories of international trade and how these differ from standard theories.

Prerequisites

Graduate course in microeconomics, GRA 6626 Topics in Microeconomics or equivalent

Compulsory reading

Books:

Feenstra, Robert C. 2004. Advanced international trade : theory and evidence. Princeton University Press. Selected chapters

Krugman, Paul R. 1991. Geography and trade. Leuven University Press. Selected chapters

Krugman, Paul R. 1994. Rethinking international trade. MIT Press. Selected chapters

Collection of articles:

Selected articles will be added

Other:

During the course there may be hand-outs and other material on additional topics relevant for the course and the examination

Recommended reading

Course outline

Main topics are

- * comparative advantage and gains from trade
- * new trade theory based on monopolistic competition and increasing returns to scale
- * international trade, factor mobility and foreign direct investments
- * economic geography
- * international trade and growth

Computer-based tools

Internet-based assignments and cases will be used. It's learning

Learning process and workload

A course of 6 ECTS credits corresponds to a workload of 160-180 hours.

Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/It's learning or text book.

Examination

A three hour individual written exam concludes the course.

Examination code(s)

GRA 66491 accounts for 100 % of the final grade in the course GRA 6649.

Examination support materials

Bilingual dictionary. Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.
<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

It is only possible to retake an examination when the course is next taught.

The assessment in some courses is based on more than one exam code.

Where this is the case, you may retake only the assessed components of one of these exam codes.

Where this is not the case, all of the assessed components of the course must be retaken.

All retaken examinations will incur an additional fee.

Additional information**Honor Code**

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academic integrity. If you have any questions about your responsibilities under the honor code, please as