



APPLIES TO ACADEMIC YEAR 2012/2013

GRA 6037 Applied Microeconomics

Programme

Core Course, Master of Science in Innovation and Entrepreneurship, Master of Science in International Management, Master of Science in Political Economy

Responsible for the course

Erik Grønn

Department

Department of Economics

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Introduction

This course gives an overview of the most important concepts and methods in standard microeconomic theory.

Learning outcome

The purpose of this course is to make the students acquainted with the fundamentals of microeconomic theory and its applications.

Prerequisites

A bachelor degree qualifying for entrance to the MSc Programme

Compulsory reading

Books:

Perloff, Jeffrey M. 2011. Microeconomics with calculus. 2nd ed. International ed. Pearson. Selected parts

Other:

During the course there may be hand-outs and other material on additional topics relevant for the course and the examination.

Recommended reading

Course outline

1. The fundamentals of supply, demand and market equilibrium.
2. Firms and production theory
 - Costs and cost curves
 - Profit maximization
 - The supply curve.
3. The competitive firm and competitive markets.
4. Monopoly and the issue of efficiency.
5. Game theory.
6. Oligopoly models.
7. Market structure and business strategy
 - Preventing entry
 - Advertising.

Computer-based tools

Use of It's learning

Learning process and workload

A course of 6 ECTS credits corresponds to a workload of 160-180 hours.

Lectures. We will also work through 6 CASES with microeconomic applications.

Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/It's learning or text book.

Examination

A three-hours written examination..

Examination code(s)

GRA 60374 (final exam of three hours) accounts for 100% of the final grade in the course GRA 6037.

Examination support materials

A bilingual dictionary and BI-approved exam calculator.

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.

<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

It is only possible to retake an examination when the course is next taught.

The assessment in some courses is based on more than one exam code.

Where this is the case, you may retake only the assessed components of one of these exam codes.

Where this is not the case, all of the assessed components of the course must be retaken.

All retaken examinations will incur an additional fee.

Additional information**Honor Code**

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition.

Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academic integrity. If you have any questions about your responsibilities under the honor code, please ask.