



APPLIES TO ACADEMIC YEAR 2012/2013

FAK 2240 Travel Insurance

Programme

Course in Insurance

Responsible for the course

Kjell Smedsrud

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

3

Language of instruction

Norwegian

Introduction

This course will provide students with the ability to give customers advice in most questions regarding terms and regulations in travel insurance. The students will also know how to apply the terms and regulations in practical claims handling.

Learning outcome

Acquired knowledge

The students shall obtain essential knowledge of the insurance terms, rules and regulations concerning travel insurance.

Acquired skills

This course will give students ability to give advice in most topics related to insurance terms and insurance law concerning travel insurance. The students will also know how to use the terms and regulations in practical claims handling.

Reflection

During the course, the students should have acquired a conscious attitude to the fact that their professional choices and advices first and foremost are of importance for other people than themselves.

Prerequisites

Introduction to Insurance and Introduction to Law part 1.

Compulsory reading

Books:

Amtedal, K., R.O. Nordgaard og K. Eide. 2011. Reiseforsikring. 6. utg. BI Forsikring. Revidert utgave av boka forventes i løpet av perioden

Other:

Lover, forskrifter og utdelt materiell.

Recommended reading

Course outline

The following topics will be reviewed:

The Insurance Contract/The Insurance Contracts Act

- Regulations regarding formation of contract, premium rating and claims handling

Terms regulations for travel insurance

-Terms regarding who is insured, what is insured, including accompanied luggage, travel sickness, liability insurance and travel accident insurance; and where is the insurance valid.

-Terms regulations regarding what kind of damages is covered/not covered, limitations, special types of coverage, including "all-year-round"- and short-term insurance policies and cancellation insurance.

- Regulations regarding claims handling.

-Safety codes including supervision and storing of luggage, consequences of breaching the safety regulations, fraud and information regarding complaint boards.

Central principles of rating

National Insurance Scheme Fund

-Rules and regulations in the National Insurance Scheme Fund and various social security regulations

Claims handling

-Main principles regarding claims handling. Date limits for reporting damage or accident, regulations for limitation periods, interest rates and the policyholder's duty of disclosure.

-Regulations for the calculation of compensation regarding accompanied luggage, travel sickness, and cancellation insurance.

-Own/risk, new-for-old deduction, right of ownership to damaged property, and retrieved property, interest, fraud, breach of duty of safety regulations, cancellation of insurance contract, repayment of insurance premium.

Computer-based tools

It's learning /virtual classroom/intranet facilities)

Learning process and workload

Part-time course organized as distance education based on self-tuition and one send-in paper (not mandatory).

Intensive two-day seminars are organized but participation is not mandatory.

Examination

A four-hour individual written exam concludes the course. If the exam is to be used for authorization purposes, the candidate must at least obtain the grade C..

Examination code(s)

FAK 22401 Travel insurance. Written examination, which accounts for 100 % of the final grade in the course FAK 2240 Travel Insurance. 3 credits.

Examination support materials

All support materials allowed including BI-approved exam calculator and allowed. TEXAS INSTRUMENTS BA II Plus™

Examination support materials at written examinations are specified under exam information in our web-based Student Handbook. Please note the use of calculator and dictionary.

<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

A re-sit is held at the next scheduled exam in the course.

Additional information