



APPLIES TO ACADEMIC YEAR 2012/2013

FAK 2217 Life Insurance - Corporate

Programme

Course in Insurance

Responsible for the course

Ina Due-Tønnessen

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

5

Language of instruction

Norwegian

Introduction

This course is meant especially for employees in the insurance industry who works with topics within personal insurance. The course constitutes a part of the authorization for insurance brokers, the authorization for insurance advisers and the authorization for personal insurance consultants.

Objective

Acquired knowledge

This course aims to give the students knowledge of the laws and financing of the National Insurance. The students shall know the most important changes in the National Insurance and the laws of the "new" Contractual pension. The students shall know how the basic elements of life insurance, and they shall know Group life insurance, Occupational pension insurance, Workmen's compensation insurance and Accident insurance are constructed, how the insurance premium is estimated and what terms are concerned for this different types of insurances.

Acquired skills

After finishing this course, the students shall be able to give an account of the of rules for, and the changes in the National Insurance and "new" Contractual pension. They shall also be able to give an account for the laws and rules concerning the different types of insurance that is covered by curriculum. They shall be able to consider the customers needs for different insurance solutions.

Reflection

The students shall work up a particular conscious attitude to laws and rules that relate to their profession, and be conscious that those choices they make and the advices they give, may have large impact on others.

Prerequisites

In addition to the BI courses Introduction to Insurance, Introduction to Law I and Life Insurance Private and Corporate, this course requires basic knowledge of Norwegian financial activity, and of central legal provisions within this business sector.

Compulsory reading

Books:

Brekken, Gerd Mary, red. 2010. Personforsikring : privat - bedrift. BI Forsikring. Revidert/ny bok forventes å foreligge i løpet av perioden

Other:

Lover, forskrifter og utdelt materiell.

Recommended reading

Course outline

The National Insurance

Paid-up policy

Contractual pension (AFP)

- Scope
- Terms
- Size
- New AFP

Workmen's compensation insurance

- Origin of the law
- Compulsory insurance and basic terms
- Indemnities and measure of indemnity
- Premium for workmen's compensation insurance
- Refund to the National Insurance

Group life insurance

- Definitions
- Membership
- Types of insurance
- Groupings
- Establishing and maintenance
- Order of payment and favour (benefit)

Accident insurance

- Types of accident insurance
- Time of cover
- Size of amount insured
- Death
- Disability
- Treatment costs
- Daily benefits
- The premium
- Discounts

Occupational pension insurance

- The insurance contract
- Law of mandatory occupational pensions
- Law of defined-contribution pensions
- Group life annuity as part of working conditions
- Group insurance for members of an association
- Norwegian accounting standards for pension costs

Health insurance

- Types of health insurance
- Evaluation of health condition
- Claims settlement
- The premium
- Tax rules
- Terms

Computer-based tools

Access to the Internet is required. Learning platform: Ixt's learning.

Course structure

Part-time course

Organized as distance education based on self study and two non compulsory send-ins. An intensive seminar (2 days) is organized. Participation is voluntary.

Examination

A Four-hour individual written examination concludes the course. If the examination is to be used for Authorization the candidate must at least obtain the grade C.

Examination code(s)

FAK 22171 Written examination, which accounts for 100 % of the final grade in the course FAK 2217 Life Insurance - Corporate, 5 credits

Examination support materials

All support materials are allowed including BI-defined exam calculator. TEXAS INSTRUMENTS BA II Plus™

Examination support materials are specified under examination information in our web-based

Student Handbook. Please note the use of calculator and dictionary.
<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

Re-sit is held at the next scheduled exam in the course.

Additional information