



APPLIES TO ACADEMIC YEAR 2012/2013

FAK 2203 Insurance Economics - Reinsurance

Programme

Course in Insurance

Responsible for the course

Ørnulf Daler

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

3

Language of instruction

Norwegian

Introduction

The course is meant for all employees in the Insurance Industry. The course is a part of all Insurance Authorizations and can be included in The Insurance Exam.

Learning outcome

Acquired knowledge

The students shall after having completed the course understand the intention behind the accounting and understand the main features of the profit and loss account and balance. The students shall in addition understand the intentions of re insurance and the main feature of how the re insurance programs are developed and how they work.

Acquired skills

The students shall be able to evaluate and explain Insurance accounts, The main features of the profit and loss account and balance. The students shall also be able to explain the main features of how re insurance programs are developed and how they work.

Reflection

During the course, the students should have acquired a conscious attitude to the fact that their professional choices and advices first and foremost are of importance for other people than themselves.

Prerequisites

The course implies that the student has basic knowledge of Norwegian Insurance. The course Introduction to Insurance should have completed. Experience from your own work is a source of understanding.

Compulsory reading

Books:

Engelsen, Bjørnar, Thore Jordet og Kari Opsjøn. Forsikringsøkonomi : en innføring. Siste utg. BI Forsikring
Gleditsch, Jon ... et al. 2007. Reassuranse : en innføring. 4. utg. BI Forsikring

Other:

Utdelt materiell

Recommended reading

Course outline

- Supervisory authorities
- Insurance Economics
- Accounting Act
- Accounting
- Profit and loss account

- Balance
 - Analysis
 - Capital adequacy
 - Solvency
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- Retention
 - General Reinsurance
 - Life Reinsurance
 - Specialized Reinsurance
 - Reinsurance Market
 - Conflict solving

Computer-based tools

It's learning (virtual classroom/intranet facilities)

Learning process and workload

Part-time organized as distance education based on self-tuition and two send-ins (not mandatory). Intensive one-day seminars are organized but participation is not mandatory.

Examination

A 3 hours individual written exam concludes the course. If used for Authorization the candidate must obtain at least grade C.

Examination code(s)

FAK 25011 Introduction to Insurance, which account for 100 % of the final grade in the course
FAK 2501. 3 credits

Examination support materials

BI-defined exam calculator TEXAS INSTRUMENTS BA II Plus™ and/or simple calculator are allowed.

Examination support materials are specified under examination information in our web-based Student Handbook. Please note the use of calculator and dictionary.

<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

A re-sit is held at the next scheduled exam in the course.

Additional information