



APPLIES TO ACADEMIC YEAR 2012/2013

ENT 2804 Valuation and sale of enterprise - RE-SIT EXAMINATION

Programme

Re-sit examination

Responsible for the course

Pål Berthling-Hansen

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

Language of instruction

Norwegian

Introduction

Objective

The course aims to provide insights into valuation of enterprises and what significant factors that affect valuations. Various exit strategy models are discussed and also the possible consequences for the owner at the time of exit and in the future.

Prerequisites

Previous knowledge are expected in accounting and finance e.g. or equivalent to; BØK 2601 Managerial and Financial Accounting I, BØK 2602 Managerial and Financial Accounting II, JUR 2400 Legal issues, ENT 2706 Formalisation and Finance and BØK 8950 Basic Financial Management.

Compulsory reading

Books:

Benninga, Simon Z. and Oded H. Sarig. 1997. Corporate finance : a valuation approach. New York : McGraw-Hill

Recommended reading

Course outline

- Buying and selling of enterprises
- Valuation of enterprises
 - Various valuation models
 - Technical review of various models
 - Practice
- Significant factors that affect valuation
 - Strategic analysis
 - Intellectual capital
- Exit strategies and consequences of various decisions
 - Straightforward sale
 - Equity dilution
 - Joint venture
- Case

Computer-based tools

Excel spreadsheets.

Course structure

The course consists of lectures and casework. The lectures will be organized in modules.

Examination

Students hand in a project paper at the end of the course, which is to be prepared individually or in groups of up to three students.

Examination code(s)

ENT 28041 project paper, which accounts for 100% of the grade in the course.

Examination support materials

All aids are allowed at the exam.

Re-sit examination

Due to changes in our Bachelor Programmes from autumn 2009, there also will be changes in every single course.

This course was lectured for the last time spring 2011. A re-sit exam will be offered every term even spring 2013.

Additional information