APPLIES TO ACADEMIC YEAR 2011/2012

SFU 1487 Economics and Management

Programme
Bachelor in Banking and Finance (SF)

Responsible for the course
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Department
Department of Economics

Term
According to study plan

ECTS Credits
7.5

Language of instruction
Norwegian

Introduction

Learning outcome
Acquired knowledge
After completing the course you should be able to explain economic concepts, indicators and main economic objectives and instruments at hand in the Norwegian economy. You should also be able to explain the fundamental division between real economy and money and financial conditions. As far as leadership is concerned students should acquire understanding of the central elements in inleadership and the leadership process.

Acquired skills
You must be able to find relevant key economic indicators and for instance use them to consider if a country are in a boom or in a recession (low level). You must be able to decide which macroeconomic theory who is most relevant to discuss a particular approach to a problem in a specific situation (mean level), and complete an argumentation by help of principles derived from economic models (high level). In leadership the students should be able to apply different leadership theories in practial situations.

Reflection
You need to be ethical conscious of basic conflicts of interest and goal conflicts in conjunction with economic policy (low level) and deadership. You need to be able to consider macroeconomic and leadership problems from different points of view when it comes to different economic interests (mean level). You need to develop a critical sense when it comes to variance between stated political goals and ambitions and probable, actual effects of economic policy (high level).

Prerequisites
The same as for the program

Compulsory reading
Books:
Isachsen, Arne Jon og Geir Bjønnes Høidal. 2004. Globale penger. Gyldendal akademisk
Martinsen, Øyvind L., red. 2009. Perspektiver på ledelse. 3. utg. Gyldendal Akademisk
Steigum, Erling. 2004. Moderne makroøkonomi. Gyldendal akademisk. Kap 2

Other:
Artikler og case som oppgis ved kursstart.

Recommended reading

Other:
Arne Jon Isachsen og Geir Bjønnes Høidal. siste versjon. Hjelper til Globale Penger. Oslo : Gyldendal akademisk
Blattner, Emanuel og Anders Tveit. siste versjon. Kompendium - Deltakermanual TOPSIM Macroeconomics. Oslo: Handelshøyskolen BI

Norges Banks rapportserie. Pengepolitisk rapport. Siste nummer.
St.meld. nr. 1. Nasjonalbudsjettet. Siste utgave. Oslo: Finans-og tolldepartementet

Course outline

Economic aspects

- National accounts and economic growth
- Macroeconomic policy i an open economy
- Market theory and market imperfections
- The behavior of interest rates
- The theory of demand

Management perspectives:

- Idealised influence
- Inspiring motivation
- Intelectual stimulation; How to intiate creative processes
- Individual intencives; How to diffrentiate between different immaterial incentives.

Computer-based tools

Personell computers are used in decision making. The program used is TOPSIM Macoeconomic

Learning process and workload

It is a one semester course with modules and work through Internet. In the course there will be used electronic portfolio as part of work during the course and at the end as part of examination.

A portfolio is a systematic collection of student work presenting efforts, process, progression and reflection. Each student must establish an electronic portfolio placed at Internet. The portfolio will contain individual written work. As part of process students must do self assignment and peer assignment. The aspects of assessment are important to promote motivation and learning. Another aspect will be documentation (hyperlinks).

Deadlines must be kept to participate in the course.

Recommended workload in hours

Use of hours

35 hours lectures
10 hours Guidance in electronic assignments
45 hours total

Examination

The grade in the course is based on the digital portfolio (assignments as well as a reflection documents). Se details under “learning process and work load” for additional information.

Examination code(s)

SFU 14873 Portfolio, counts for 100 % to obtain a grade in the course SFU 1487, 7,5 credits.

Examination support materials

All aids allowed.

Re-sit examination

Re-take examinations are held in the next ordinary course.

Additional information