



APPLIES TO ACADEMIC YEAR 2011/2012

## SØK 2700 Applied Microeconomics - MAKEUP EXAM

### Programme

Re-sit examination

### Responsible for the course

Terje Synnestvedt

### Department

Department of Economics

### Term

According to study plan

### ECTS Credits

6

### Language of instruction

Norwegian

### Introduction

### Objective

The purpose of the course is to develop an understanding for why we have a public sector and the trade-offs between efficiency and distributional concerns. More specialized topics addressed in this course include an understanding of the role of taxes in the allocation of resources and the distribution of welfare, market failure, public choice, privatization and international economics.

### Prerequisites

The foundation program in Business Administration and SØK 9354 Microeconomics or the equivalent.

### Compulsory reading

#### Books:

Grønn, Erik. 2008. Anvendt mikroøkonomi. 2. utg. Oslo: Cappelen Akademisk. (Utvalgte deler)

### Recommended reading

#### Books:

Synnestvedt, Terje. 2009. Artikler og oppgaver i anvendt mikroøkonomi. 3.utg. Oslo: Zigma Forlag

#### Other:

Finansdepartementet. 2005. Veileder i samfunnsøkonomiske analyser. Kan fritt lastes ned fra [www.regjeringen.no](http://www.regjeringen.no) eller [www.sfso.no](http://www.sfso.no)

### Course outline

- Public sector, facts and figures
- Markets, efficiency and distribution
- Market failure (Externalities, Public goods, Imperfect Information, Natural monopoly etc.)
- Taxation economics
- Cost-benefit analysis
- Resource and environmental economics
- International economics
- Public choice
- Privatization

### Computer-based tools

Computer-based tools are not used in this course.

### Course structure

36 hour in class, including exercises.

**Examination**

It will be held a mid-term exam that will be judged passed/failed and must be passed to obtain final grade in the course. In addition students may be called in to oral examination based on the mid-term exam and will be a part of the judgement passed/failed. A three-hour individual written examination concludes the course.

**Examination code(s)**

SØK 27001 - Midterm exam in form of an individual written assignment. Passes/fail  
SØK 27002 - written exam, which accounts for 100% of the grade in SØK 2700 Applied Microeconomics, 6 credits.

Please note

As from autumn 2011 mid-term exam will be discontinued. After that students still missing mid-term must take new written exam SØK 27003. Earlier versions of written exams are not accepted.

**Examination support materials**

BI-approved calculator are allowed. TEXAS INSTRUMENTS BA II Plus™  
Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.  
<http://www.bi.edu/studenthandbook/examaids>

**Re-sit examination**

Due to changes in our Bachelor Programmes from autumn 2009, there also will be changes in every single course. This course was lectured for the last time spring 2010.

Re-sit exams autumn 2010 and spring 2011:

SØK 27001 - Midterm exam in form of an individual written assignment. Passes/fail  
Applies for students that have passed SØK 27002, written exam 100%. Students who have failed SØK 27002, written exam must take SØK 27003 instead.

Re-sit exams autumn 2011 and spring 2012:

SØK 27003 - Written exam, which accounts for 100% of the grade in SØK 2700 Applied Microeconomics, 6 credits.

**Additional information**