GRA 6639 Topics in Macroeconomics

Studium
Master i økonomi og ledelse - Siviløkonom, Master i økonomi og ledelse - Siviløkonom (Economics), Specialization Course

Kursansvarlig
Hilde C Bjørnland

Institutt
Institutt for samfunnsøkonomi

Semester
Se studieplan for aktuelt studium

Studiepoeng
6

Undervisningsspråk
Engelsk

Innledning
The course description is available in English only, please see the English course description

Læringsmål

Forkunnskaper

Obligatorisk litteratur
Bøker:
Krueger, Dirk. 2007. Quantitative macroeconomics : an introduction. (Lecture notes) chpt. 1-11.. Gratis tilgjengelig: http://www.e-booksdirectory.com/details.php?ebook=2831
Obstfeld, Maurice and Kenneth Rogoff. 1996. Foundations of international macroeconomics. MIT Press. chapter 1.1-1.3 and chapter 2.1-2.3. Will be included in a compendium

Artikler:
Bjørnland, Hilde C. A number of articles relevant for the topics will be distributed
Bjørnland, Hilde C. (2000). "Detrending Methods and Stylized Facts of Business Cycles in Norway - An international comparison".. Empirical Economics. 25. 369-392
Bjørnland, H.C. and K. Leitemo. 2009. "Identifying the Interdependence between US Monetary Policy and the Stock Market". Journal of Monetary Economics. 56. 275–282
Gali, J.and P. Rabanal. 2004. Technology shocks and aggregate fluctuations : How well does the RBC model fit postwar U.S. data?. NBER working paper. 10636
Poterba, J.M. 2000. Stock market wealth and consumption. Journal of Economic Perspectives. 14. p. 99-118

Tidsskrift:
Case, Karl E., Quigley, John M. and Robert Shiller (2005), “Comparing Wealth Effects: The Stock Market versus the Housing Market”, Advances in Macroeconomics, 2005, vol. 5, issue 1, pages 1235-1235.
King, R.G. and S.T. Rebelo (2000): “Resuscitating Real Business Cycles”, NBER Working Paper No. w7534.
Rogoff, K. (1996): ”The Purchasing Power Parity Puzzle”, Journal of Economic Literature, 34, 647-668.

Annet:
Bernanke, Ben S. (Speech March 10, 2005): The Global Saving Glut and the U.S. Current Account Deficit. http://www.federalreserve.gov/boarddocs/speeches/2005/200503102/

During the course there may be hand-outs and other material on additional topics relevant for the course and the examination.

Anbefalt litteratur

Bøker:

Romer, David H. 2006. Advanced macroeconomics. 3rd ed. McGraw-Hill/Irwin. chpt. 4, 6 and 10

Artikler:

Kydland, F. E. and E. C. Prescott. 1990. Business cycles : Real facts and a monetary myth. Quarterly review Federal Reserve Bank of Minneapolis. Spring. p. 3-18

Tidsskrift:

Akram, Q.F. (2006). “PPP in the medium run: The case of Norway”. Journal of Macroeconomics, 2006, vol. 28 (4), pp. 700-719.
Bjørnland, H. C. and H. Hungnes (2006), "The Importance of interest rates for forecasting the exchange rate," Journal of Forecasting 25, 209-221.
Bjørnland, H.C. (2009) ”Monetary policy and exchange rate overshooting: Dornbusch was right after all”. Forthcoming in Journal of International Economics.
http://www.norges-bank.no/upload/english/publications/working%20papers/2009/norges_bank_working_paper_2009_9.pdf
Bjørnland, H.C., Brubakk, L. and Jore, A. S.. (2008). "Forecasting inflation with an uncertain output gap". Empirical Economics. 35. 413-436
Clarida, R., Gali, J. og M. Gertler (1999): "The Science of Monetary Policy: A New Keynesian Perspective", Journal of Economic Literature, 37(4): p 1661-1707.
Mankiw, N. G. (1989): “Real Business Cycles: A New Keynesian Perspective”, Journal of Economic Perspectives, vol 3(3), pp. 79-90.
Plosser, C. (1989): ”Understanding Real Business Cycles”, Journal of Economic Perspectives, vol 3(3), pp. 51-77.
Romer, C.R. (1999): ”Changes in Business Cycles: Evidence and Explanations, Journal of Economic Perspectives, 13, 23-44.

Annet:

Bernanke, Ben S. (2002): Remarks by Governor Ben S. Bernanke Before the New York Chapter of the National Association for Business Economics, New York, October 15, 2002: Asset-Price "Bubbles" and Monetary Policy.
http://www.federalreserve.gov/BoardDocs/Speeches/2002/20021015/default.htm

Emneoversikt

Dataverktøy

Læreprosess og tidsbruk

Eksamen

Eksamenskode(r)

Hjelpemidler til eksamen

Kontinuasjon

Tilleggsinformasjon