



APPLIES TO ACADEMIC YEAR 2010/2011

MET 2910 Mathematics

Programme

Bachelor in Auditing (1. year), Bachelor in Banking and Finance (SF), Bachelor in Business Administration (1. year), Bachelor in Business Law (1. year), Bachelor in Entrepreneurship (1. year), Bachelor in Finance (1. year), Bachelor in IT-management (1. year), Bachelor in Real Estate (1. year), Foundation Program in Business Administration

Responsible for the course

Department

Department of Economics

Term

According to study plan

ECTS Credits

7,5

Language of instruction

Norwegian

Introduction

This is a basic course in mathematics. The course is a compulsory part of the bachelor programs in business administration subjects. The course will be carried out during the first year over two terms. The first term will contain basic algebra, functions with one variable, and will give a basis for the main part of the course, which is in the second term.

Learning outcome

Acquired knowledge

After completing this course the students have acquired mathematical knowledge in basic algebra and function theory, also functions in several variables.

Acquired skills

The aim is to develop a deeper understanding of mathematical concepts both through the ability to perform mathematical calculations and to gain a deeper conceptual understanding. This means, for example, the ability to see connections between algebraic and graphical representations of one and the same problem or to see connections between mathematics and other subjects, especially economics. In addition, students gain skills in understanding math problems and choose appropriate strategies to solve them.

Reflection

Students' ability of analytical thinking and an ability to reflect on the results and calculations will be strengthened by through the course.

Prerequisites

None.

Compulsory reading

Books:

Bjørnstad, Harald ... [et al.]. 2010. Matematikk for økonomi og samfunnsfag. 8. utg. Kristiansand : Høyskoleforlaget

Recommended reading

Books:

Bjørnstad, Harald ... [et al.]. 2010. Matematikk for økonomi og samfunnsfag : løsningsforslag til 8. utgave. 8. utg. Kristiansand : Høyskoleforlaget
Lauritzen, Pål. 2009. Matematikk for økonomer : oppgaver med løsninger. Oslo : Cappelen Akademisk

Course outline

- Elementary algebra and solution of equations and equation systems
- Function concept and basic functions as polynomial functions, rational functions, exponential and

- logarithmic functions
- Differentiation and function analysis: limits, continuity, derivatives, derivatives of composite functions, application of differentiation in economic issues, analysis of functions, elasticity
- Series and financial mathematics
- Easy integration
- Functions of several variables: partial derivatives, stationary points. Maximum and minimum problems for two variables with and without constraints (Lagrange method)
- Determinants and solutions of equations using the Cramer rule

Computer-based tools

Learning process and workload

This course is taught over one year and consists of an introductory part of 36 hours and an advanced part of 48 hours. The introductory section is carried out with one session per. week during the fall semester and the advanced section with two session's per. week in the spring semester, each session lasting at least for two hours. The lectures will review key parts of the curriculum. Some topics that are reviewed in the introduction part can be known for certain.

Exercises presented by the students will be a key part of lectures and feedback will be given through review and discussion of the exercises. Each week there will be prepared a work programme with literature references and tasks will be prepared. Students must acquire the substance in the reference literature and solve problems. Some of the tasks will be discussed in plenary sessions.

Two assignments, one in each semester, should be submitted. These will be posted 14 days before the deadline. After the answers have been, the students will receive feedback through a discussion and review of the solution in class.

Recommended use of time:

Activity	Introductory part	Advanced part
Participation in class - introductory part	36	
Preparation for class/reading literature	10	
Exercises	11	
Multiple-choice examination	3	
Participation in class – Advanced part		48
Preparation for class/reading literature		72
Exercises		75
Written examination		5
Total recommended use of hours	60	200

Use of hours

Examination

The final grade in the course based on the following elements:

- Assignment 1 is given halfway through the semester, graded as pass / fail.
- A three-hour individual multiple-choice exam given at the end of the fall semester, accounting for 20% of the final grade in the course
- Assignment Task 2 is given halfway through the semester, graded as pass / fail.
- A four-hour individual written exam given at the end of the spring semester accounts for 80% of the final grade in the course

The first assignment and the multiple-choice exam are given in connection with the introduction of the course in the fall semester. The other assignment and the written examinations are given in connection with the continuation of the course in the spring semester.

All parts of the exam must be passed for the exam to be accepted, but a re-sit in one part can be done separately.

Students register for the 2911 MET for the fall term and 2912 for the spring term.

Examination code(s)

MET 29101 - Assignment Task 1, assessed with a pass / fail.

MET 29102 – Multiple-choice exam, exam accounts for 20% of the final grade in the course

MET 2910 Mathematics for Economists, 7.5 credits.

MET 29103 - Assignment Task 2, assessed with a pass / fail.

MET 29104 - Written exam, exam accounts for 80% of the final grade in the course MET 2910 Mathematics for Economists, 7.5 credits

Examination support materials

Multiple-choice exam – none

Written examination - all support materials plus exam Calculator TEXAS INSTRUMENTS BA II Plus TM

Under exam information in the Student Handbook on the web support materials at written examinations are specified, especially the use of calculator.

<http://www.bi.no/studiehandbok/hjelpemidler>

Re-sit examination

A re-sit is held every term.

Additional information