APPLIES TO ACADEMIC YEAR 2010/2011

BØK 9805 Accounting and Taxation - MAKEUP EXAM

Programme
Makeup exams

Responsible for the course

Department
Department of Accounting - Auditing and Law

Term
According to study plan

ECTS Credits
6

Language of instruction
Norwegian

Introduction

Objective
The course will introduce students to some major topics in taxation. Attention will be paid to differences in the regulatory criteria distinguishing financial accounting from tax accounting as well as how these two accounting systems are combined in Norway when computing deferred tax. At the end of the course the students will be introduced to cash flow statements.

Prerequisites
Students should have previous knowledge of business economics and commercial law equivalent to the courses of the first year of the Associate Degree Program in Business Administration (BØK 2601 and JUR 2400).

Compulsory reading
Books:
Gjems-Onstad, Ole. Skattelover og sentrale forskrifter: studenthefte. Siste utg. Oslo: Gyldendal akademisk.
Skaar, Arvid Aage og Tor S. Kildal. 2009. Bedriftsskatterett. 11. utg. Oslo : Gyldendal akademisk
Tellefsen, Jan Terje og John Christian Langli. 2005. Årsregnskapet. 8. utg. Oslo: Gyldendal akademisk

Recommended reading
Books:
Hansen R.J. og H. K. Høyvarde. 2009. Studiehefte til BØK 9805 Årsregnskap og skatt. Porsgrunn: Ad Libitum Forlag

Course outline
1. Introduction to taxation, ordinary income and personal income.
2. Tax regulations regarding inventory, accounts receivable, depreciation, and profits and losses
3. Computation of deferred tax
4. Computation of deferred tax in financial accounting and tax accounting
5. Financial information, quality of account and financial performance
6. Financial reporting and analysis. Quality of earnings

Computer-based tools
Computer-based tools will not be used in teaching. Students can independently use software to compute tax. Similarly, students can independently use financial accounting software to solve the case. It might be useful to utilize the Norwegian Electronic Tax Library to discuss taxation exercises.

Course structure

The course is based on 36 hours of teaching in the form of lectures and 6 hours exercises.

Examination
The examination will be based on a case which is given to the students approximately one month ahead of the examination. The students will solve this case on their own, and bring it with them to the examination. The questions at the examination will partly be based on the facts and data from the case and the solution of the case, and partly on subjects that have not been discussed in the case. The solution of the case itself will not be graded.

Examination code(s)
BØK 98051 - written exam, which accounts for 100% of the grade in BØK 9805, 6 ECTS credits

Examination support materials
All aids are allowed + calculator TEXAS INSTRUMENTS BA II Plus™.
Exam aids at written examiniations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.
http://www.bi.edu/studenthandbook/examaids

Re-sit examination
Due to changes in our Bachelor Programmes from autumn 2009, there also will be changes in every single course. This course was lectured for the last time spring 2010. Re-sit exam will be offered every term up to and even spring 2012.

Additional information