



APPLIES TO ACADEMIC YEAR 2009/2010

SFU 1487 Economics and Management

Programme

Bachelor in Banking and Finance (SF)

Responsible for the course

Department

Department of Economics

Term

According to study plan

ECTS Credits

7.5

Language of instruction

Norwegian

Introduction

Learning outcome

Acquired knowledge:

The course shall give the students insight in:

- Important terms and realtions of financial economics
- How an financial economics works
- Interaction between companies, financial institutions and the Government.

Acquired skills:

Decision processes, group dynamics, communications and conflict solving are an important part of the course and students will learn how to:

- Use theory of tranformational leadership in differnt practical situastions.
- Take decisions in an economy with high volatility.

Completed course can be used a part of the degree Bachelorprogram in Credit Management (30 credits).

Prerequisites

The same as for the program

Compulsory reading

Books:

Bass, Bernard M. and Ronald E. Riggio. 2006. Transformational leadership. 2nd ed. Mahwah, N.J. : L. Erlbaum Associates. Utvalgte kapitler

Bruce J. Avolio and Bernard M. Bass. Developing Potential Across a Full Range of Leadership. Cases on Transactional Leadership. Siste utgave. Lawrence Erlbaum associates, publishers. Utvalgte kapitler

Isachsen, Arne Jon og Geir Bjønnes Høidal. 2004. Globale penger. Oslo: Gyldendal akademisk

Steigum, Erling. 2004. Moderne makroøkonomi. Oslo : Gyldendal akademisk. Kap 2

Other:

Dessuten artikler og case som oppgis ved kursstart.

Recommended reading

Other:

Arne Jon Isachsen og Geir Bjønnes Høidal. siste versjon. Hjelper til Globale Penger. Oslo : Gyldendal akademisk

Blattner, Emanuel og Anders Tveit. siste versjon. Kompendium - Deltakermanual TOPSIM Macroeconomics. Oslo: Handelshøyskolen BI

Norges Banks rapportserie. Pengepolitisk rapport. Siste nummer.
St.meld. nr. 1. Nasjonalbudsjettet. Siste utgave. Oslo: Finans-og tolldepartementet

Course outline

Economic aspects

- Simulation model Macropoly
- National accounts and economic growth
- Macroeconomic policy i an open economy
- The behavior of interest rates
- Market theory and market imperfections
- The theory of demand

Management perspectives:

- Idealised influence
- Inspiring motivation
- Intellectual stimulation; How to initiate creative processes
- Individual intencives; How to diffrentiate between different immaterial incentives.
- Transformational Leadership

Computer-based tools

Personell computers are used in decision making. The program used is TOPSIM
Macaoeconomic

Learning process and workload

It is a one semester course that starts with a simulation model where students "take over" leading positions in government, central bank, banks, companies, an environmental organization and a labour union. Pscycological processes vil be studied during decision taking. Data material from the simulation is then used to study macroeconomic terms and relationships listed in the course outline. Actuality when it comes to Norwegian and international conditions will also be focused.

In the course there will be used electronic portfolio as part of work during the course and at the end as part of examination. Each student must establish an electronic portfolio placed at Internett.
As part of process students must evaluate electronic portfolio.

Deadlines must be kept to participate in the course.

Exact date for sending will be given at the beginning of the course.

Activity	Use of hours
Lectures	35
Electronic assignments mo web	80
Compulsory litterature	81
Exam	4
Total use of hours recommended	200

Use of hours

Examination

The course ends with hand in of final version digital portfolio followed by an individual test lasting four hour. The test is to make sure the work in digital portfolio is understood. The questions will mainly be attach to the digital portfolio, but can also be with regard to curriculum in general. If large discrepancy between digital portfolio and final exam the candidate can be given an oral exam.

Exam code(s)

SFU 14871 - Project paper (Final version digital portfolio) accounts for 60 % of the marks in the course SFU 1487, 7.5 credits.

SFU 14872 - Individual three hours written evaluation; accounts for 40 % of the marks in the course SFU 1487, 7.5 credits.

Both exams must be passed.

Examination support materials

None at the four-hour individual written exam.

Re-sit examination

A re-sit is held in at the next scheduled exam in the course.

Additional information