JUR 9807 Value Added Tax

Programme
Associate Degree Program in Business Administration (ARF), Bachelor in Business Law (2. year)

Responsible for the course

Department
Department of Accounting - Auditing and Law

Term
According to study plan

ECTS Credits
6

Language of instruction
Norwegian

Introduction

Objective
The objective of this course is to provide the students with an overview of Value Added Tax (VAT) in order to identify relevant problem approaches. The students are expected to identify the important sources of law, to upgrade themselves on statutory amendments, and the concrete use of important methods. Short overview of Re-registration Tax on property (document duty) and Tax on Re-registration on cars.

Prerequisites
JUR 2400 Legal Issues or equivalent.

Compulsory reading
Books:
Gjems-Onstad, Ole og Tor S. Kildal. 2005. Lærebok i merverdiavgift. 2. utg. Oslo : Gyldendal Akademisk
Gjems-Onstad, Ole og Tor S. Kildal. Merverdiavgift: spørsmål og svar: arbeidshefte. Siste utgave. Oslo: Gyldendal Akademisk. Arbeidshefte
Gjems-Onstad, Ole, red. Skattelovsamlingen. Siste utg. Oslo : Gyldendal Akademisk. Eksamensoppgavene er basert på at man har med seg siste utgave av lovsamling.

Recommended reading
Books:
Gjems-Onstad, Ole og Tor S. Kildal. 2005. MVA-kommentaren. 3. utg. Oslo : Gyldendal Akademisk. Det kan være nyttig å bli kjent med en lovkommentar, men boken er beregnet på avanserte brukere i næringslivet.

Course outline
The subject includes the main points in the VAT-system, the central rules in laws and regulations, and current problems in individual lines of business.
• Terms, sources of law and statutory interpretation
• Tax subjects
• Limitations of VAT-taxation, exceptions and exemptions
• VAT-calculation. The profit method
• Imports
• Deducation of in-going VAT,approximate allocation
• Deemed sales
• Accounting and certification rules
• Various lines of business and VAT
• Re-registration Tax on property and used cars

Computer-based tools
Computer-based tools are not used.

Course structure
The course consists of 36 lecture hours.

Examination
A three-hour individual written examination concludes the course.

Exam code(s)
JUR 98071 - written exam, which counts 100% of the grade in JUR 9807 Value Added Tax, 6 ECTS credits.

Examination support materials
Collection of statutes and regulations of any kind without comments.
Norwegian/English dictionary and English/Norwegian dictionary.
BI-approved exam calculator.

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.
http://www.bi.edu/studenthandbook/examaids

Re-sit examination
A makeup exam is held at the end of the next course.

Additional information