



APPLIES TO ACADEMIC YEAR 2009/2010

GRA 6626 Topics in Microeconomics

Programme

Master of Science in Business and Economics, Master of Science in Business and Economics (Economics), Specialization Course

Responsible for the course

Department

Department of Economics

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Introduction

Microeconomics is the basic tool for understanding complex market-oriented economies. This course provides the students with the concepts and models used in modern microeconomic analysis.

Learning outcome

Provide students with an understanding of the key areas of microeconomic, such as the nature of economic decisions of individual units and the role of economic institutions in shaping the allocation of resources in the economy.

Prerequisites

Microeconomics from the bachelor program - SØK 2220 and SØK 2221, or equivalent.

Compulsory reading

Books:

Cowell, Frank Alan. 2006. Microeconomics : principles and analysis. Oxford : Oxford University Press

Other:

During the course there may be hand-outs and other material on additional topics relevant for the course and the examination.

Recommended reading

Course outline

Main topics are:

Consumer theory

Theories of the firm and market structure

Competitive markets and general equilibrium analysis

Capital markets

Basic welfare economics and various forms of market failure

Choice under uncertainty

Computer-based tools

None

Learning process and workload

36 hours of lectures and class discussions.

Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

Examination

Term paper (pass/fail), and 3 hours written exam. The term paper must be passed in order to sit the exam. This is a process evaluation during the course.

Specific information regarding student evaluation beyond the information given in the course description will be provided in class. This information may be relevant for requirements for term papers or other hand-ins, and/or where class participation can be one for several elements of the overall evaluation.

Exam code(s)

GRA 66261 accounts for 100 % of the final grade in the course GRA 6626.

Examination support materials

A bilingual dictionary and BI-approved exam calculator.

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.

<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

Re-takes are only possible at the next time a course will be held. When the course evaluation has a separate exam code for each part of the evaluation it is possible to retake parts of the evaluation. Otherwise, the whole course must be re-evaluated when a student wants to retake an exam. Retake examinations entail an extra examination fee.

Additional information**Honor Code**

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academic integrity. If you have any questions about your responsibilities under the honor code, please ask.