



APPLIES TO ACADEMIC YEAR 2009/2010

## GRA 6261 Ethics and Regulatory Framework for Auditors

### Programme

Master in Professional Accountancy

### Responsible for the course

### Department

Department of Accounting - Auditing and Law

### Term

According to study plan

### ECTS Credits

6

### Language of instruction

Norwegian

### Introduction

The course covers ethical theory and applied ethics and is obligatory for all participants in the Master program in auditing, accounting and tax. The course provides a basic introduction to the concepts of ethics and morality and presents and demonstrates decision support models for ethical and moral choices. In addition the course gives an overview of the essential laws and other sets of rules which regulate the auditors' professional conduct.

### Learning outcome

The objective is to make the students aware of the necessity of identifying and analysing the ethical and moral aspects of alternative possible actions, to provide the students with knowledge of decision support models which may be applied in situations which are perceived as ethical or moral dilemmas, and to give the students necessary insight in the regulatory framework for the auditing profession.

### Prerequisites

All auditing courses in the first and second term of the programme.

### Compulsory reading

#### Books:

Gulden, Bror Petter. 2003. Etikk, moral og revisjon : teori, analyse og handlingsvalg. Oslo : DnR forlag

Gulden, Bror Petter. 2006. Den eksterne revisor. 6. utg. Oslo : Gyldendal akademisk

#### Other:

-I løpet av kurset kan det bli delt ut materiale på flere emner som er relevante for kurset og eksamen

Artikler og annet materiale utdelt eller henvist til på forelesningene

International Federation of Accountants (IFAC). Ethical Guidelines for Professional Accountants. Nedlastes gratis fra IFACs hjemmeside, [www.ifac.org](http://www.ifac.org) (krever registrering)

### Recommended reading

#### Books:

Cordt-Hansen, Hans og Henning Siebke. 2006. Revisorloven med kommentarer : lov om revisjon og revisorer av 15. januar 1999 nr 2. 3. utg. Oslo : DnR forl

Knapp, Michael C. 2008. Contemporary auditing : real issues and cases. 7th ed. Australia : South-Western Educational Pub.

#### Other:

NOU 1997:9. 1997. Om revisjon og revisorer. Oslo: Statens forvaltningstjeneste

### Course outline

Laws, regulations and other sets of rules defining the auditors' professional conduct

- Laws and regulations
- DnRs and IFACs ethical guidelines

- EUs eight directive (revised)
- Other relevant regulations

The concepts of ethics and ethical dilemmas  
Normative ethical theory  
The concept of morality  
Consequentialistic decision support model for ethical choices  
Decision support model for moral choices  
Rationalisation

### **Computer-based tools**

Teaching support: Blackboard

### **Learning process and workload**

Lectures and class discussions. Considerable emphasis on plenary discussions.

Please note that while attendance is not compulsory in all courses, it is the student's own responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

### **Examination**

Three hours individual written exam

Specific information regarding student evaluation beyond the information given in the course description will be provided in class. This information may be relevant for requirements for term papers or other hand-ins, and/or where class participation can be one of several elements of the overall evaluation.

### **Exam code(s)**

GRA 62611 accounts for 100 % of the final grade in the course GRA 6261.

### **Examination support materials**

Revisors Håndbok and BI approved exam calculator.

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.  
<http://www.bi.edu/studenthandbook/examaids>

### **Re-sit examination**

The course will be offered for the last time fall 2009. Information about possible re-takes will be given later.

### **Additional information**

#### **Honor Code**

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academic integrity. If you have any questions about your responsibilities under the honor code, please ask.