



APPLIES TO ACADEMIC YEAR 2009/2010

EXC 3451 Financial Reporting and Analysis

Programme

Bachelor in Business Administration (1. year)

Responsible for the course

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

7,5

Language of instruction

English

Introduction

The course is intended to give the student a thorough understanding of accounting from an international perspective. The course is intended for those students with little or no previous knowledge of financial accounting.

Learning outcome

Acquired Knowledge:

The student should, after finishing the course, be able to explain and understand how the conceptual framework International Financial Reporting System influences how financial reports are produced. For example how financial reporting is used in decision making processes, and its relative importance at a macro level.

Acquired Skill:

After finishing the course, the student should be able to use acquired knowledge, both in terms of producing financial reports at company and group level using IFRS, but also use the financial information by means of performing analyses of financial reports. The student is expected to understand the concept of fair presentation and its importance for decision making

Reflection:

The student should, after finishing the course, be able to discuss and reflect on how IFRS influences financial reporting, and be able to give constructive feedback on own work and the work of others.

Prerequisites

Basic knowledge in Managerial accounting.

Compulsory reading

Books:

Alexander, D. and C. Nobes. 2007. Financial accounting : an international introduction. 3rd ed. Harlow : Financial Times/Prentice Hall

Other:

Handouts and articles given in lectures

Recommended reading

Course outline

- The concept of double-entry bookkeeping
- Purpose and uses of accounting
- Fundamentals of recording financial data
- Concepts of accounting
- Regulation of accounting
- International differences and harmonization
- The contents of financial statements
- Financial statement analysis
- Recognition and measurement of the elements of financial statements

- Tangible and intangible fixed assets
- Inventories
- Financial assets, liabilities and equity
- Accounting and taxation
- Group accounting

Computer-based tools

The use of computer-based tools is highly recommended

Learning process and workload

The lectures given will support the learning process, but the students are personally responsible for their own learning and must expect an extensive workload outside the lecture room in order to achieve the learning outcome outlined above.

During the course there will be given electronic tests and exercises. In order to be well prepared for exam students are expected to individually and in groups contribute with solving of exercises.

Expected use of time related to different activities:

Activity	Use of hours
Lectures	36
Exercises individually and in groups	140
Exam preparation	24
Total use of hours recommended	200

Use of hours

36 hours - Lectures

9 hours - Activities on blackboard

45 hours total

This new course replaces 2 courses in the old bachelor model (Financial accounting 1 and 2). The total number of hours used was 54+42 = 96 hours. Because of the workload and complexity of the course, it's my opinion that the student should have workshops together with a teaching assistant as a substitute for some of the lecturing hours lost.

Workshops (teaching assistant) 12 hours

Examination

A four (4) hour individual written exam concludes the course.

Exam code(s)

EXC 34511 - Written exam, counts for 100% of the final grade in the course EXC 3451 Financial Reporting and Analysis, 7,5 ECTC credits.

Examination support materials

All aids + calculator TEXAS INSTRUMENTS BA II Plus™ are allowed.

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.
<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

A make-up exam is given every semester.

Additional information