



APPLIES TO ACADEMIC YEAR 2009/2010

EXC 2401 Financial Accounting II

Programme

Bachelor in Business Administration (2. year)

Responsible for the course

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Introduction

Objective

The course deepens the discussion of the elements that make up the financial statements while extending it with issues of financial disclosure and the accounting for various business entities (joint ventures, subsidiaries, associates, minority interests). The course introduces International Financial Reporting Standards (IFRS/IAS) - effective from 2005 throughout Europe.

Prerequisites

Previous knowledge from Financial Accounting I or an equivalent course covering the basic elements of financial statements

Compulsory reading

Books:

Sutton, Tim. 2004. Corporate financial accounting and reporting. 2nd ed. Harlow : Pearson Education

Other:

Handouts and articles given in lectures

Recommended reading

Books:

Alfredson, Keith .. [et.al.]. 2005. Applying international accounting standards. Milton: John Wiley

Other:

Articles

Course outline

Topics include:

- Key conceptual issues of financial accounting
- Tangible and intangible assets
- Long term contracts
- Long term receivables
- Long term debt
- Shareholders equity
- Financial investments
- Equity accounting and consolidations
- Transactions and operations in foreign currencies
- Employment costs
- Corporate income taxes
- Financial statement analysis

- Accounting manipulation

Computer-based tools

Computer-based tools will not be used in teaching, but are recommended in problem-solving.

Course structure

The course is based on 42 hours of teaching in the form of lectures and group-activities.

Examination

A three-hour individual written examination concludes the course.

Exam code(s)

EXC 24011 Written exam counts for 100% of the final grade in the course EXC 2401 Financial Accounting II, 6 credits.

Examination support materials

All aids + calculator TEXAS INSTRUMENTS BA II Plus™ are allowed .

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.
<http://www.bi.edu/studenthandbook/examaids>

Re-sit examination

Due to changes in our Bachelor Programmes from autumn 2009, there also will be changes in every single course.

This course was lectured for the last time autumn 2009. Re-sit exam will be offered every term even spring 2012.

Additional information