



APPLIES TO ACADEMIC YEAR 2009/2010

EXC 2200 Economic and Business History - MAKEUP EXAM

Programme

Bachelor in Business Administration - (1. year), Exchange Program

Responsible for the course

Department

Department of Innovation and Economic Organisation

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Introduction

Objective

This course gives an overview of the roots and development of the market economy in an international perspective. During the course the students will be encouraged to study the development of capitalism and the market economy in a critical perspective. By using historical examples, several alternatives to the market economy as a system of economic coordination will be presented. The course also gives an introduction to milestones of the history of economic thought and highlights some theories with different views on the market economy. The course will also address issues related to ethical and environmental challenges posed by the market economy

Prerequisites

Basic knowledge of business administration subjects.

Compulsory reading

Books:

Fusfeld, Daniel R. 2002. The age of the economist. 9th ed. Boston : Addison-Wesley
Heilbroner, Robert L. and William Milberg. 2008. The making of economic society. 12th ed.
Upper Saddle River, N.J.: Pearson Prentice Hall

Other:

Selected articles

Recommended reading

Books:

Blackford, Mansel G. 2008. The rise of modern business : Great Britain, the United States, and Japan. 3rd ed. Chapel Hill, N.C.: University of North Carolina Press

Course outline

1. The roots of the market economy
2. Adam Smith - the prophet for the self-regulating economy
3. The industrial revolution
4. Karl Marx - the prophet for the self-destructive capitalism
5. The second industrial revolution
6. Neoclassical economics - markets, harmony and equilibrium
7. The interwar-period: The market economy in crisis
8. John Maynard Keynes - the prophet for the regulated economy
9. USA at the centre of the world - the state and the market 1941 -1973
10. The Mixed economy reorganised - from planning to market-led solutions
11. Joseph Alois Schumpeter - the prophet of the creative capitalism
12. Globalisation - and the third industrial revolution?

Computer-based tools

Computer-based tools are not used.

Course structure

The course covers 36 hours of lectures, group works and student presentation.

Examination

A 3-hour individual written exam concludes the course.

Exam code(s)

EXC 22001 Economic and Business History - written exam, accounts for 100% of the final grade in the course EXC 2200, 6 ECTS credits.

Examination support materials

One bilingual dictionary may be used at the written examination.

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.

<http://www.bi.edu/studenthandbook/examaids>.

Re-sit examination

A re-sit is held every semester.

Additional information

Due to changes in our Bachelor Programmes from autumn 2009, there will also be changes in every single course. This course was lectured for the last time autumn 2008. A re-sit exam will be offered every term from autumn 2009 up to and including spring 2012.