



APPLIES TO ACADEMIC YEAR 2008/2009

GRA 6267 International Financial Reporting Standards (IFRS)

Program

Master in Professional Accountancy

Responsible for the course

Hans Robert Schwencke, Erlend Kvaal

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

15

Language of instruction

Norwegian

All European listed companies must apply IFRS as their accounting principles as from 2005 or 2007. This course deals with the Conceptual Framework of IFRS as well the most important accounting standards

Learning outcome

To give insights in the Conceptual Framework of IFRS and in some the standards. A Special focus is set on Financial Instruments (IAS 39) and Business Combinations (IFRS 3 and IAS 27) The course also gives insight in the implementation of IFRS in Norway.

Prerequisites

GRA 6211/ GRA 6252 Financial Reporting - theory and methods

Compulsory literature

Books:

Alfredson, K. et al.. 2007. Applying international financial reporting standards. 2nd ed. Milton: John Wiley

Moen, Tove-Gunn, Siri Helen Reidulff, Terje Tvedt. 2007. Bokføringsloven. 3. utg. Oslo : Den norske revisorforening : DnR forl.

Myrbakken, Elisabeth og Signe Haakanes. 2007. IFRS på norsk: Forskrift om internasjonale regnskapsstandarder. 2. utg. Oslo: DnR forlag

Other:

Articles and Book Chapters. Information about the final list of literature are given in the lectures and in the home site//Blackboardsite of the course.

Oppdatert informasjon om litteratur legges ut på Blackboard.

Recommended literature

Books:

Huneide, Jens Erik ... [et al.]. Årsregnskapet i teori og praksis. Siste utgave. Oslo: Gyldendal akademisk

Tellefsen, Jan Terje og John Christian Langli. 2005. Årsregnskapet. 8. utg. Oslo: Gyldendal akademisk

Course outline

See Objective

Computer-based tools

Not applied in this course

Course structure

90 hours of lectures and discussions. The students must be well prepared to the lectures, and they must be active participants. The course will be held in Norwegian and in English.

Specific Information regarding student evaluation will be provided in class. Please note that

while attendance is not compulsory in all courses, it is the student's responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

Evaluation

Two exams, one in the fall and one in the spring

Evaluation code(s)

GRA 62671 Pass/Fail

GRA 62672 6 hour written exam

Both parts must obtain a pass grade for the student to pass

Aids at the examination

Laws and regulations, Accounting standards, IFRS, BI approved exam calculator.

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.
<http://www.bi.edu/studenthandbook/examaids>

Makeup exam

Re-takes are only possible at the next time a course will be held. When course evaluation consists of class participation or process elements, the whole course must be re-evaluated when a student wants to retake an exam. Retake examinations entail an extra examination fee.

Information about the final list of literature are given in the lectures and in the home site//Blackboardsite of the course. Even if it is not obligatory to attend the lectures, it is the responsibility of the students to get the information given in the home site//Blackboardsite of the course. Such information is not worked out to cover the need for information for students not attending the lectures.

Honor Code

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.