



APPLIES TO ACADEMIC YEAR 2008/2009

GRA 6264 Corporate Taxation and Value Added Tax - Norwegian and International

Program

Master in Professional Accountancy

Responsible for the course

Ole Gjems-Onstad, Tor S Kildal

Department

Department of Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

15

Language of instruction

Norwegian

Introduction

This course deals with reorganisations, mergers, divisions, sales of assets and shares, international business transactions under domestic tax law, international tax treaties and value added tax.

Learning outcome

The students should be able to deal with international transactions and handle the VAT-treatment of cross border sales. The procedures for tax assessments and penalty taxes should be understood.

Prerequisites

The students should have a basic understanding of Norwegian tax law, and some familiarity with finding their way through legal materials and sources.

Compulsory literature

Books:

Gjems-Onstad, Ole og Tor S. Kildal. 2005. Merverdiavgift : spørsmål og svar. 4. utg. Oslo : Gyldendal Akademisk
Gjems-Onstad, Ole og Tor S. Kildal. 2005. MVA-kommentaren. 3 utg. Oslo: Gyldendal Akademisk. (utvalgte deler)
Gjems-Onstad, Ole og Tor S. Kildal. 2006. Skatterett: spørsmål og svar. 6. utg. Oslo: Gyldendal Akademisk
Gjems-Onstad, Ole, red. Skattelovsamlingen. Siste utgave. Oslo: Ad Notam Gyldendal
Gjems-Onstad, Ole. 2008. Norsk bedriftsskatterett. 7. utg. Oslo : Gyldendal akademisk

Recommended literature

Books:

Skattedirektoratet. Lignings-ABC. Siste utgave. Oslo: Fagbokforl
Skattedirektoratet. Merverdiavgiftshåndboken. Siste utgave. Oslo : Gyldendal akademisk
Zimmer, Frederik. Internasjonal inntektsskatterett : En innføring. Siste utgave. Oslo : Universitetsforl. Utvalgte emner

Course outline

- Complex business transactions
- Tax avoidance and substance over form rules
- Mergers/Divisions/sales of assets. Transactions.
- Transfer pricing
- Emigration and immigration
- Residence and domicile
- Double taxation agreements
- Credit rules
- Value added tax and international transactions
- Stamp duties
- Penalty tax

Computer-based tools

The students will be introduced to Norwegian Electronic Tax Library and IBFD.
Blackboard/homepage

Course structure

The course is 90 hours with GRA 6265 fall and GRA 6266 spring. The course will consist of lectures, problem solving, group work and discussions.

Specific Information regarding student evaluation will be provided in class. Please note that while attendance is not compulsory in all courses, it is the student's responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

Evaluation

A six hours combined written exam and multiple choice

Evaluation code(s)

GRA 62641 account for 100% of the final grade in the course GRA 6264.

Aids at the examination

Official Acts and Regulations and BI approved exam calculator

Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.
<http://www.bi.edu/studenthandbook/examaids>

Makeup exam

Re-takes are only possible at the next time a course will be held. When the course evaluation has a separate exam code for each part of the evaluation it is possible to retake parts of the evaluation. Otherwise, the whole course must be re-evaluated when a student wants to retake an exam. Retake examinations entail an extra examination fee.

Honor Code

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.