



APPLIES TO ACADEMIC YEAR 2008/2009

## EXC 2404 International Economics and Trade

### Program

Bachelor in Business Administration (3. year)

### Responsible for the course

Erling Steigum

### Department

Department of Economics

### Term

According to study plan

### ECTS Credits

6

### Language of instruction

English

### Objective

The course introduces the students to the main concepts of international economics. Among the topics covered are the gains and problems of globalisation.

The first part the course discusses different theories of trade and the theory of tariffs. The second part of the course focuses on international macroeconomics, with special emphasis on exchange rate theory. The course also covers additional topics, like the role of multinational companies

### Prerequisites

Intermediate microeconomics.

### Compulsory literature

#### Books:

Marrewijk, Charles Van. 2007. International economics: Theory, application, and policy. Oxford: Oxford University Press. Utvalgte kapitler

#### Other:

Handouts and cases distributed in lectures

### Recommended literature

### Course outline

- Trade with goods and services
- International trade theory
- Imperfect competition and economies of scale
- Income effects related to trade
- Trade policy
- The foreign exchange market

### Computer-based tools

Internet-based assignments and cases may be used.

### Course structure

The course consists of 36 lecture hours.

### Evaluation

A three hour individual written exam concludes the course.

### Evaluation code(s)

EXC 24041 - Written exam accounts for 100% of the final grade in the course EXC 2404

International Economics and Trade, 6 credits.

**Aids at the examination**

BI-approved exam calculator. Exam aids at written examinations are explained under exam information in our web-based Student handbook. Please note use of calculator and dictionary.  
<http://www.bi.edu/studenthandbook/examaids>

**Makeup exam**

A re-sit is held in connection with the next scheduled exam in the course.