



APPLIES TO ACADEMIC YEAR 2007/2008

## **JUR 9807 Value Added Tax**

### **Program**

Associate Degree Program in Business Administration (ARF), Bachelor in Business Law (2. year)

### **Responsible for the course**

Tor S Kildal

### **Department**

Accounting - Auditing and Law

### **Term**

According to study plan

### **ECTS Credits**

6

### **Language of instruction**

Norwegian

### **Objective**

The objective of this course is to provide the students with an overview of Value Added Tax (VAT) in order to identify relevant problem approaches. The students are expected to identify the important sources of law, to upgrade themselves on statutory amendments, and the concrete use of important methods. Short overview of Re-registration Tax on property (document duty) and Tax on Re-registration on cars.

### **Prerequisites**

JUR 2400 Legal Issues or equivalent.

### **Compulsory literature**

#### **Books:**

Gjems-Onstad, Ole og Tor S. Kildal. 2005. Lærebok i merverdiavgift. 2. utg. Oslo: Gyldendal Akademisk

Gjems-Onstad, Ole og Tor S. Kildal. 2005. Merverdiavgift: spørsmål og svar. 4. utg.. Oslo: Gyldendal akademisk. Arbeidshefte

Gjems-Onstad, Ole, red.. Skattelovsamlingen. Siste utgave. Oslo: Gyldendal Akademisk. Eksamensoppgavene er basert på at man har med seg siste utgave av lovsamling.

### **Recommended literature**

#### **Books:**

Gjems-Onstad, Ole og Tor S. Kildal. 2005. MVA-kommentaren. 3. utg.. Oslo: Gyldendal akademisk

#### **Other:**

Skattedirektoratet. Merverdiavgiftshåndboken. Siste utg. Bergen : Fagbokforl

### **Course outline**

The subject includes the main points in the VAT-system, the central rules in laws and regulations, and current problems in individual lines of business.

- Terms, sources of law and statutory interpretation
- Tax subjects
- Limitations of VAT-taxation, exceptions and exemptions
- VAT-calculation. The profit method
- Imports
- Deduction of in-going VAT, approximate allocation
- Deemed sales
- Accounting and certification rules
- Various lines of business and VAT
- Re-registration Tax on property and used cars

### **Computer-based tools**

Computer-based tools are not used.

**Course structure**

The course consists of 36 lectual hours.

**Evaluation**

A three-hour individual written examination concludes the course.

**Evaluation code(s)**

JUR 98071 - written exam, which counts 100% of the grade in JUR 9807 Value Added Tax, 6 ECTS credits.

**Aids at the examination**

Collection of statutes and regulations of any kind without comments.

Norwegian/English dictionary and English/Norwegian dictionary.

Advanced calculator.

Support materials at written examinations are explained under exam information in our web-based student handbook. Please note use of calculator. <http://www.bi.no/studenthandbook>

**Makeup exam**

A makeup exam is held at the end of the next course.