



APPLIES TO ACADEMIC YEAR 2007/2008

GRA 6626 Topics in Microeconomics

Program

Master of Science in Business and Economics, Master of Science in Business and Economics (Economics), Specialization Course

Responsible for the course

Christian Riis

Department

Economics

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Microeconomics is the basic tool for understanding complex market-oriented economies. This course provides the students with the concepts and models used in modern microeconomic analysis.

Objective

Provide students with an understanding of the key areas of microeconomic, such as the nature of economic decisions of individual units and the role of economic institutions in shaping the allocation of resources in the economy.

Prerequisites

Microeconomics from the bachelor program - SØK 2220 and SØK 2221, or equivalent.

Compulsory literature

Books:

Gravelle, Hugh and Ray Rees. 2004. Microeconomics. 3rd ed. Harlow: Pearson Education

Recommended literature

Course outline

Main topics are:

Consumer theory

Theories of the firm and market structure

Competitive markets and general equilibrium analysis

Capital markets

Basic welfare economics and various forms of market failure

Choice under uncertainty

Computer-based tools

None

Course structure

36 hours of lectures and class discussions.

Specific Information regarding any aspect of student evaluation will be provided in class. Please note that whilst attendance is not compulsory, it is the students responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

Evaluation

Term paper (pass/fail), and 3 hours written exam. The term paper must be passed in order to sit the exam.

Evaluation code(s)

GRA 66261 accounts for 100 % of the final grade in the course GRA 6626.

Aids at the examination

Bilingual dictionary

Makeup exam

Re-takes are only possible at the next time a course will be held. When course evaluation consists of class participation or process elements, the whole course must be re-evaluated when a student wants to retake an exam. Retake examinations entail an extra examination fee.

Honor Code

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.