



APPLIES TO ACADEMIC YEAR 2007/2008

GRA 6263 Basic Financial Reporting

Program

Common Course, Master in Professional Accountancy

Responsible for the course

Ole Skalpe

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Objective

The purpose of this course is to give an overview of the principles of financial reporting – focusing on International Financial Reporting Standards (IFRS). The course provides a platform for further understanding and analyses of accounting information and is suitable for students who aim at graduate courses in accounting, auditing or other business science disciplines. It requires limited prior knowledge of financial reporting.

Prerequisites

A bachelor degree qualifying for admission to the Master program

Compulsory literature

Books:

Sutton, Tim. 2004. Corporate financial accounting and reporting. 2nd ed. Harlow : Pearson Education

Recommended literature

Course outline

The course is divided into two parts. The first part presents a broad overview of accounting and describes its foundations. In the second part, a few selected topics in accounting are discussed and analysed in more details.

The first part:

Overview

Purpose of financial reporting
Balance sheet
Income statement
Accrual accounting
Preparing the annual report and accounts

The second part:

Selected topics

Fixed assets
Inventories
Group accounting

Computer-based tools

Course structure

36 hours of lectures, discussions and exercises.

Specific Information regarding student evaluation will be provided in class. Please note that while attendance is not compulsory in all courses, it is the student's responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

Evaluation

30% is based on an individual hand-in exercise and 70% on a 3-hour written examination.

Evaluation code(s)

GRA 62631 counts for 100% of the final grade in the course GRA 6263.

Aids at the examination

Simple calculator

Support materials at written examinations are explained under exam information in our web-based student handbook. Please note use of calculator. <http://www.bi.no/studenthandbook>.

Makeup exam

Re-takes are only possible at the next time a course will be held. When course evaluation consists of class participation or process elements, the whole course must be re-evaluated when a student wants to retake an exam. Retake examinations entail an extra examination fee.

Honor code

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.