



APPLIES TO ACADEMIC YEAR 2007/2008

GRA 6261 Ethics and regulatory framework for auditors

Program

Master in Professional Accountancy

Responsible for the course

Bror Petter Gulden

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

Language of instruction

Norwegian

The course covers ethical theory and applied ethics and is obligatory for all participants in the Master program in auditing, accounting and tax. The course provides a basic introduction to the concepts of ethics and morality and presents and demonstrates decision support models for ethical and moral choices. In addition the course gives an overview of the essential laws and other sets of rules which regulate the auditors' professional conduct.

Objective

The objective is to make the students aware of the necessity of identifying and analysing the ethical and moral aspects of alternative possible actions, to provide the students with knowledge of decision support models which may be applied in situations which are perceived as ethical or moral dilemmas, and to give the students necessary insight in the regulatory framework for the auditing profession.

Prerequisites

All auditing courses in the first and second term of the programme.

Compulsory literature

Books:

Gulden, Bror Petter. 2003. Etikk, moral og revisjon : teori, analyse og handlingsvalg. Oslo: DnR forlaget

Gulden, Bror Petter. 2006. Den eksterne revisor. 6. utg. Oslo : Gyldendal akademisk

Other:

Artikler og annet materiale utdelt eller henvist til på forelesningene
International Federation of Accountants (IFAC). Ethical Guidelines for Professional Accountants. Nedlastes gratis fra IFACs hjemmeside, www.ifac.org (krever registrering)

Recommended literature

Books:

Cordt-Hansen, Hans og Henning Siebke. 2006. Revisorloven med kommentarer : lov om revisjon og revisorer av 15. januar 1999 nr 2. 3. utg. Oslo : DnR forl

Knapp, Michael C. 2007. Contemporary auditing : real issues and cases. 6th ed. Mason, Ohio : Thomson/South-Western

Other:

NOU 1997:9. 1997. Om revisjon og revisorer. Oslo: Statens forvaltningstjeneste

Course outline

Laws, regulations and other sets of rules defining the auditors' professional conduct

- Laws and regulations
- DnRs and IFACs ethical guidelines
- EUs eight directive (revised)

- Other relevant regulations (e.g. the Sarbanes-Oxley Act)
The concepts of ethics and ethical dilemmas
Normative ethical theory
The concept of morality
Consequentialistic decision support model for ethical choices
Decision support model for moral choices
Rationalisation

Computer-based tools

Teaching support: Blackboard

Course structure

Lectures and class discussions. Considerable emphasis on plenary discussions.

Specific Information regarding student evaluation will be provided in class. Please note that while attendance is not compulsory in all courses, it is the student's responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

Evaluation

Three hours individual written exam

Evaluation code(s)

GRA 62611 accounts for 100 % of the final grade in the course GRA 6261.

Aids at the examination

Revisors Håndbok and simple calculator. Standard rules apply for underlining etc.

Support materials at written examinations are explained under exam information in our web-based student handbook. Please note use of calculator. <http://www.bi.no/studenthandbook>

Makeup exam

Next ordinary exam.

Honor Code

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.