



APPLIES TO ACADEMIC YEAR 2007/2008

## **GRA 6213 Corporate law - forms of corporations and partnerships**

### **Program**

Master of Science in Business and Economics, Master of Science in Business and Economics (Business Law, Tax and Accounting), Specialization Course

### **Responsible for the course**

Tore Bråthen, Hans Robert Schwencke

### **Department**

Accounting - Auditing and Law

### **Term**

According to study plan

### **ECTS Credits**

6

### **Language of instruction**

Norwegian

### **Objective**

The course cover the legal framework surrounding various forms of ownership used in the business community. An understanding of the legal framework is important to understand Norwegian business. The rules on joint stock companies, public joint stock companies, partnerships and apportioned liability partnerships are central. The course discusses legal issues related to setting up business, the owners' role, the running of the company, the company's equity and company restructuring. After having completed the course, the students shall have acquired a basic knowledge of corporate law, have a good understanding of the rules on joint stock companies, public joint stock companies, partnerships and apportioned liability partnerships, and have in-depth knowledge of the rules concerning a company's equity.

### **Prerequisites**

a bachelor degree in business or eq.

### **Compulsory literature**

#### **Books:**

Bråthen, Tore. 2006. Selskapsrett. 2. utg. Oslo: Focus Forlag  
Heffermehl, Jørgen Stang, Rune Tystad, Kjell Woldseth. 2002. Endring av aksjekapital. Oslo: Den norske revisorforening.

### **Recommended literature**

#### **Books:**

Woxholth, Geir. 2005. [Selskapsloven (1985)] Selskapsloven : med kommentarer. 6. utg. Oslo : Gyldendal akademisk  
Aarbakke, Magnus; Jan Skåre, Gudmund Knudsen, Tone Ofstad, Asle Aarbakke.. 2004. [Aksjeloven (1997)] Aksjeloven og allmennaksjeloven : lov 13. juni 1997 nr 44: Lov om aksjeselskaper (aksjeloven) og lov 13. juni 1997 nr 45: Lov om allmennaksjeselskaper (allmennaksjeloven). 2. utg.. Oslo : Universitetsforl.

### **Course outline**

Introduction to corporate law, including an overview of forms of corporation, registration in the Register of Business Enterprises, business name rules

Detailed description of joint stock companies and public joint stock companies, including establishing a business, a company's equity, share transactions, company organisation, changes in company equity, company restructuring, dissolution and liquidation.

Detailed description of partnerships, including establishing a business, a partnership's equity and participant liability, company organisation, changes in ownership, dissolution and liquidation.

**Computer-based tools**

Blackboard/home pages

**Course structure**

36 hours of lectures, discussions and exercises. Students are expected to be prepared for class. The course language is Norwegian.

Specific Information regarding student evaluation will be provided in class. Please note that while attendance is not compulsory in all courses, it is the student's responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book.

**Evaluation**

A 5-hour written exam.

**Evaluation code(s)**

GRA 62131 accounts for 100% of the finale grade inn the course GRA 6213.

**Aids at the examination**

Norwegian acts and regulations.

Support materials at written examinations are explained under exam information in our web-based student handbook. Please note use of calculator. <http://www.bi.no/studenthandbook>.

**Makeup exam**

At the next scheduled exam in the course

**Honor Code**

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.