



APPLIES TO ACADEMIC YEAR 2007/2008

GRA 3150 Theories of Business and Economic Development

Program

Master in Innovation and Entrepreneurship, Specialization Course

Responsible for the course

Knut Sogner

Department

Innovation and Economic Organisation

Term

According to study plan

ECTS Credits

6

Language of instruction

English

The course gives an introduction to perspectives and theories that are helpful in order to analyse and understand the business institution and the development of the modern economy.

Objective

By applying both theoretical and historical perspectives to the rise and development of the modern economy, this course introduces students to frameworks of interpretation highlighting broad and constituting developments of the modern economy. The course aim at both introducing basic concepts for understanding business studies and economics at the same time as placing these concepts in the historical setting where they once emerged. Central elements of economic theory are introduced and discussed in relationship with the development of the economy over time.

Prerequisites

A bachelors degree qualifying for admission to the Master program

Compulsory literature

Books:

Frieden, Jeffrey A. 2006. Global capitalism : its fall and rise in the twentieth century. New York : W.W. Norton

Collection of articles:

Selected articles

Recommended literature

Course outline

- The rise of markets
- The great transformation – into a market economy
- The industrial revolutions
- The rise of the business enterprise
- The roles of the business enterprise
- Long-term effects of the market economy

Computer-based tools

None

Course structure

36 hours distributed on 12 lectures with student presentations.

Specific information regarding any aspect of student evaluation will be provided in class. Please note that whilst attendance is not compulsory, it is the students responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or

text book.

Evaluation

Your course grade will be based on the following activities and weights:

- 20 % class work (in the form of a mix of some/ all of the following: hand in of paper, projects, and homeworks; case presentations and class participation).
- 80% 3 hour written final exam.

Evaluation code(s)

GRA31501 accounts for 100 % of the final grade in the course GRA3150.

Aids at the examination

Bilingual dictionary

Makeup exam

Re-takes are only possible at the next time a course will be held. When course evaluation consists of class participation or process elements, the whole course must be re-evaluated when a student wants to retake an exam. Retake examinations entail an extra examination fee.

Honor Code

Academic honesty and trust are important to all of us as individuals, and represent values that are encouraged and promoted by the honor code system. This is a most significant university tradition. Students are responsible for familiarizing themselves with the ideals of the honor code system, to which the faculty are also deeply committed.

Any violation of the honor code will be dealt with in accordance with BI's procedures for cheating. These issues are a serious matter to everyone associated with the programs at BI and are at the heart of the honor code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.